

**ANNUAL MEETING**  
**OPEN SESSION AGENDA**  
**ECONOMIC DEVELOPMENT AUTHORITY (EDA)**  
**AND**  
**INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)**

**November 7, 2025 – 9:00 A.M.**

**EDA/IDA Board Room**  
**11820 Fountain Way, Suite 300**  
**Newport News, Virginia**

1. Call to Order – Chair Williams
2. Public Comment
3. Draft EDA/IDA FY2025 Audit Presentation – Mr. Malav Sheth, CPA, Cherry Bekaert Advisory, LLP
  - Acceptance of FY2025 EDA/IDA Audit
4. The Offices @ Two Five & J – Policy Modifications – Mr. Perry
5. The EDGE Summit Debrief & Assessment – Mrs. Kingston
6. Secretary/Treasurer’s Report – Mrs. Kingston
7. Assistant Secretary’s Report – Ms. Jacobs
8. Madison Government Associates Consultant Report
9. **Closed Session (Section 2.2-3711.A):**
  - Real Estate (3)**
  - Prospective Business (5)**

10. Reconvene Open Session (Section 2.2 – 3712 (D))

11. Action(s) Coming Out of Closed Session

12. Committee Reports

Design Review Committee

A. Committee Report – Dr. Guajardo

B. Board Ratification

Marketing Committee

A. Committee Report – Mr. Miller

Revolving Loan Fund Committee

A. Committee Report – Mr. Beale

B. Board Ratification

South Newport News Committee

A. Committee Report – Mr. Chenoweth

13. Election of Officers

14. Approval of Minutes of the Regular Meeting of October 3, 2025

15. Unfinished Business

16. New Business

17. Adjournment

## Documents Provided:

### A. Agenda Documents

1. Monthly Financial Report
2. Committee Meeting Schedule
3. E/IDA Active Projects/Partnerships Tracking Sheet
4. E/IDA Incentive Agreements Tracking Sheet
5. Motion to Go Into Closed Session
6. October 3, 2025, Regular Meeting Minutes