

OPEN SESSION AGENDA

ECONOMIC DEVELOPMENT AUTHORITY (EDA) AND INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)

February 7, 2025 – 9:00 A.M.

EDA/IDA Board Room
11820 Fountain Way, Suite 301
Newport News, Virginia

1. Call to Order – Chair Williams
2. Request by Bon Secours Mercy Health Inc. (BSMH) for EDA Approval of the Issuance of Revenue Bonds by the Economic Development Authority of Henrico County, Virginia in an Aggregate Amount Not to Exceed \$600,000,000 for Multiple BSMH Affiliates to include an Amount Not to Exceed \$65,000,000 for the Benefit of Mary Immaculate in Newport News, Bond Counsel from Dinsmore & Shohl LLP
 - A. Public Hearing
 - B. Resolution 25-1
3. Presentation of Resolution of Appreciation to Karen R. Wilds
4. Secretary/Treasurer’s Report – Mrs. Kingston
5. Assistant Secretary’s Report – Ms. Robison
6. Madison Government Associates Consultant Report – Mr. Hession
7. **Closed Session (Section 2.2-3711.A):**
 - Real Estate (3)**
 - Prospective Business (5)**

8. Reconvene Open Session (Section 2.2 – 3712 (D))
9. Action(s) Coming Out of Closed Session
10. Amendment to the Bylaws of the Economic Development Authority
11. Amendment to the Bylaws of the Industrial Development Authority
12. Committee Reports

Executive Committee

- A. Committee Report – Mr. Skinner

Marketing Committee

- A. Committee Report – Mr. Miller

13. FY 2026 EDA/IDA Budget
 - A. Presentation
 - B. Approval
14. Approval of Minutes of the Regular Meeting of January 10, 2024
15. Unfinished Business
16. New Business
17. Adjournment

Documents Provided:

A. Agenda Documents

1. Draft Resolution 25-1 of the Economic Development Authority of the City of Newport News, Virginia, Related to the Request by Bon Secours Mercy Health Inc. (BSMH) for EDA Approval of the Issuance of Revenue Bonds by the Economic Development Authority of Henrico County, Virginia in an Aggregate Amount Not to Exceed \$600,000,000 for Multiple BSMH Affiliates to include an Amount Not to Exceed \$65,000,000 for the Benefit of Mary Immaculate in Newport News
2. Monthly Financial Report
3. Committee Meeting Schedule
4. Motion to Go Into Closed Session
5. Draft FY 2026 EDA/IDA Budget Summary
6. January 10, 2024 Regular Meeting Minutes