

MINUTES OF THE REGULAR MEETING OF THE  
ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF NEWPORT NEWS,  
VIRGINIA AND THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE  
CITY OF NEWPORT NEWS, VIRGINIA

Mr. Hoege called the meeting to order at 9:00 a.m. on November 1, 2024, in the EDA/IDA Board Room at 11820 Fountain Way, Suite 301, Newport News, Virginia.

Those members present were:

Howard H. Hoege III, Chair  
Alonzo R. Bell, Jr.  
Faye P. Gargiulo  
Jameka R. Johnson  
R.C. Miller  
Jonathan P. Skinner  
Cathy T. Williams  
Alan Archer, City Manager, ex-officio  
Florence G. Kingston, Secretary/Treasurer, ex-officio

Absent:

None

Legal Counsel:

Raymond H. Suttle, Jr.

Staff

Joy Robison, Assistant Secretary  
Jessica Jacobs, Recording Secretary

Also present:

Zach LeMorta, CPA, Cherry Bekaert, LLP  
Malav Sheth, CPA, Cherry Bekaert, LLP  
Bob Pealo, City Attorney  
Virginia Lovell, Director, Finance  
Vanessa Carter, Assistant City Attorney

Call to Order

Mr. Hoege opened the meeting and welcomed everyone.

Draft EDA/IDA FY2024 Audit Presentation

Mrs. Kingston informed the Board that because of the dedication and collaboration of the City and Cherry Bekeart, staff was able to provide the Draft FY 2024 ED/IDA Audit earlier this year than in previous years.

Mr. Sheth introduced himself and Mr. LeMorta as CPAs of Cherry Bekeart, LLP, and outlined the firm's audit team and criteria used in the audit. Mr. LeMorta detailed the engagement services provided by his firm, which included an audit of the EDA/IDA's financial statements for fiscal year 2024, applying Governmental Accounting Standards Board (GASB) standards, as well as compliance testing with the Auditor of Public Accounts' Specifications for Authorities, Boards and Commissions. He stated that the firm had issued an unmodified opinion of the financial statements which was the best result an organization can receive from its auditor – meaning that the statements were fairly presented in all material aspects and in accordance with generally accepted accounting principles. He noted that there were no difficulties encountered in performing the audit, and that the audit results were a testament to the professional accounting methods and financial practices of the Board's staff. He welcomed questions from the Board, and there were none.

Mrs. Johnson stated she wanted to take the opportunity to commend staff for their excellent work resulting in the exemplary audit report.

Mr. Hoege introduced a Motion to accept the FY2024 EDA/IDA Audit as presented. Mr. Bell so moved and Mr. Miller seconded the motion, which passed unanimously on a roll call vote.

Liebherr-America Inc. Expansion Project

Mrs. Kingston reminded the Board that on June 25<sup>th</sup> the Governor announced that Liebherr will invest over \$72 million to expand its operation in Copeland Industrial Park in the cities of Newport News and Hampton and create 175 new jobs. She stated that the expansion addresses Liebherr's need to meet current and projected international demand for its products and will allow Liebherr to shift to battery-powered trucks. She added that two phases of the project, a coating facility and a medium parts manufacturing addition, are entirely in Newport News, while another phase called the "Annex" involves the expansion of Plant 1, which straddles the Hampton-Newport News city line and is primarily in Hampton.

Mrs. Kingston stated that staff has worked collaboratively with the City of Hampton and VEDP to define all applicable performance-based state incentives to include both a Commonwealth's Development Opportunity Fund Grant (COF) in the amount of \$1,500,000, based on the Company's \$72,329,755 investment beginning January 1, 2023, and an Expansion/Relocation Cost Reduction Enterprise Zone Incentive (ERCR) now estimated to be \$1,900,309, based on the Company's \$74,069,000 investment beginning July 1, 2022. She noted that of this total investment, over \$49 million is estimated to be in Newport News and \$25 million is estimated to be in Hampton. The ERCR is performance-based and will be funded from 50% of the actual net new taxes generated by Liebherr over the first 6 years of this project, with \$1,477,500 of the ERCR serving as Newport News' portion of the required local match for the COF Grant.

Mrs. Kingston explained that in order to memorialize the understanding between the City of Newport News, the City of Hampton, and their respective EDAs as related to the COF, the two communities are entering into a Memorandum of Understanding which outlines each community's incentive commitments as well as other aspects of the administration of the COF. She noted that the MOU identifies Newport News as the fiscal agent for the state's grant, and as such, Newport News will ensure the required local match is met when Liebherr meets its performance requirements. She also noted that should the combined local-level grants fall short of its required \$1.5 million, Newport News will cover the difference.

Mrs. Kingston informed the Board that she was seeking authorization of the COF Agreement, subject to City Council's approval, the ERCR Agreement, and the MOU. She stated that on November 26<sup>th</sup>, City Council will be asked to authorize the COF Agreement and MOU and appropriate the \$1.5M COF grant funding. Mr. Hoege asked if there were any questions, and there were none.

Mr. Hoege introduced a Motion to authorize that certain Expansion/Relocation Cost Reduction Enterprise Zone Incentive Agreement by and between Liebherr-America Inc., and the EDA, in connection with the Liebherr project planned in Copeland Industrial Park, subject to review and approval by EDA Legal Counsel. Mr. Bell so moved and Ms. Williams seconded the motion, which passed unanimously on a roll call vote.

Mr. Hoege introduced a Motion to authorize that certain Commonwealth's Development Opportunity Fund Performance Agreement by and among the City of Newport News, the City of Hampton, Liebherr-America, Inc., the Virginia Economic Development Partnership Authority, the Economic Development Authority of the City of Hampton, Virginia, and the Economic Development Authority of the City of Newport News, Virginia, in connection with the Liebherr project planned in Copeland Industrial Park, subject to City Council's approval

and subject to review and approval by EDA Legal Counsel. Mr. Bell so moved and Ms. Johnson seconded the motion, which passed unanimously on a roll call vote.

Mr. Hoege introduced a Motion to authorize that certain Memorandum of Understanding concerning the Commonwealth's Development Opportunity Fund Performance Agreement by and between the City of Newport News, Virginia, the Economic Development Authority of the City of Newport News, Virginia, the City of Hampton, Virginia, and the Economic Development Authority of the City of Hampton, Virginia in connection with the Liebherr project planned in Copeland Industrial Park, subject to City Council's approval and subject to review and approval by EDA Legal Counsel. Mr. Bell so moved and Ms. Gargiulo seconded the motion, which passed unanimously on a roll call vote.

#### Secretary/Treasurer's Report

Mrs. Kingston announced she was pleased to introduce the newest addition to the Department of Development staff, Ms. Mellakecha Green. She stated that the administrative team has had a vacancy since Linda Ambrose retired in September, and staff was relieved to have Ms. Green on board as Administrative Technician. Mrs. Kingston shared that Ms. Green comes to us with excellent references and many years of administrative experience.

Mrs. Kingston reminded the Board that since January 1, 2016, Huntington Ingalls Incorporated (HII) has leased certain Rouse Tower office space from the EDA, and because its current lease term expires on December 31<sup>st</sup> of this year, they have requested to extend the lease for a three-year period ending December 31, 2027. She noted that HII proposes to continue occupying its current space at Rouse Tower for an initial annualized base rent of \$19.98 per square foot, which includes a 2.5% increase, consistent with prior renewals. She stated that the monthly rent will be \$15,179.81, or \$182,157.72 annually, adding that there will be an additional 2.5% increase in the rental rate in years 2 and 3, with all other terms and conditions of the lease remaining the same. Mrs. Kingston stated that at the end of her report, she would be recommending approval of the lease amendment with HII.

Mrs. Kingston shared that the Virginia Enterprise Zone (VEZ) Program is among the most important economic development tools available to Newport News businesses, and Newport News is among the top communities with the most active zones. She stated that following review of both zones, including engaging with the Executive Committee over the summer, sending mailers to affected property owners and hosting a public hearing by City Council on October 22<sup>nd</sup>, staff would be submitting the Boundary Amendment applications to DHCD later that afternoon. Mrs. Kingston explained that the additions to the zones focus on

properties that align with the City's Comprehensive Plan, Area Plans, and Strategic Plan. She said that staff would receive notification regarding the status of our Boundary Amendment applications by the end of the year, and, if approved, the boundary changes will be retroactive to January 1, 2024.

Mrs. Kingston reminded the Board that as reported during October's Board meeting, the City's Purchasing Department spearheaded daily events during the week of October 21<sup>st</sup> – 25<sup>th</sup> to recognize Minority Enterprise Development (MED) Week. She said that Development staff was supportive and attended multiple events during the week to inform participant businesses about what our department does and some of the resources we offer. Mrs. Kingston shared that the initial event on October 21<sup>st</sup>, "Pathways to Business – Meet the City," allowed staff to join in with colleagues from Engineering and Newport News Public Schools to share information and provide a detailed presentation on our various assistance programs and resources, including how they aid in starting and growing a business.

Mrs. Kingston said that Development staff also participated in the "Breakthroughs in Housing Symposium: Igniting Communities" event on Saturday, October 26<sup>th</sup>, at Christopher Newport University. She added that the symposium, which attracted over 160 individuals, was a collaboration between the City of Newport News, the Virginia Peninsula Association of Realtors (VPAR), the Choice Neighborhoods Initiative (CNI) – Citizen's Advisory Committee (CAC), Virginia Housing (VH), Virginia Housing Development Corporation (VHDC), Newport News Redevelopment & Housing Authority (NNRHA) and numerous community partners. Mrs. Kingston stated that sessions included an update on the latest housing study and future planning initiatives, as well as information on fair housing and navigating the homebuying process.

Mrs. Kingston shared that on Friday, October 25<sup>th</sup>, prior to the main housing symposium session, Derek Perry gave a tour for a group of realtors from the Virginia Peninsula Association of Realtors. She noted that the tour showcased many of the new developments underway within the City to a group that is actively marketing the City to new prospective home buyers. Mrs. Kingston said that some of the realtors on the tour had also participated in a similar, staff-hosted tour a few years ago and remarked on the visible transformation that has occurred, particularly in the Downtown and CNI areas.

Mrs. Kingston stated that it is time again for this year's START Peninsula championship event, adding it will be held on November 6<sup>th</sup> at 6:00 p.m. She noted that this will be the final Pitch Competition of this year's START activities and would be held virtually via Zoom. She informed the Board that the Championship connects entrepreneurs with resources for their next steps and features judges from 757 Collab, Virginia ICAP, angel investors, and a



patent attorney. She said that Start Peninsula continues to be Hampton Roads' essential launchpad for innovation, guiding entrepreneurs into the region's startup ecosystem.

Mrs. Kingston informed the Board that during October, staff received a request for the IDA to waive its right of first refusal for repurchase in connection with the sale and assignment of purchase contract for 250 Enterprise Drive in Oakland Industrial Park, at a total purchase price of \$1.725M. She stated that the contract Purchaser, EBC Corporation, intends to assign the contract to 1155 Pineridge, LLC, which will lease the property to Ockerman Automation Consulting, Inc., a maritime engineering firm that has been operating in Newport News for several years. Mrs. Kingston said that after receiving the concurrence of Chair Hoege, the request to waive our right of repurchase for the property was approved.

Mrs. Kingston stated that the Monthly Financial Statements were in Board Members' packages and noted a few highlights. She asked if Board members had any questions, and there were none.

Mrs. Kingston offered City Manager Alan Archer the opportunity to make comments. Mr. Archer informed the Board that the City is actively working on preparation of the FY2026 budget. He stated that staff is currently working on the first-ever community engagement in relation to the budget, adding that a survey has been published on various on-line platforms to get guidance from the community on what citizens find important. Mr. Archer said that citizen comments will help guide the budget and strategic priorities, adding the importance of balancing of dollars with service levels for high demand areas.

Mr. Hoege introduced a Motion to authorize execution of a Third Amendment to the Lease between the EDA & Huntington Ingalls Incorporated, extending Huntington Ingalls' current lease at Rouse Tower for an additional three-year term, with an initial base rent of \$19.98 per square foot and 2.5% annual escalation, subject to all necessary documentation being reviewed & approved by EDA Counsel. Mr. Bell so moved and Ms. Williams seconded the motion, which passed unanimously on a roll call vote.

#### Assistant Secretary's Report

Mr. Hoege asked for the Assistant Secretary's Report. Ms. Robison advised the Board that the Committee Meeting Schedule was in their packages and noted relevant details.

Madison Government Affairs' Consultant Report

Mr. Hoege advised the Board that the Madison Government Affairs Report was in written format and asked if Board members had any comments or questions, and there were none.

At 10:01 a.m. Mr. Bell moved for the Authority to go into a closed meeting pursuant to VA Code Section §2.2-3711.A: Appointments (1), Real Estate (3), and Prospective Business (5) for the following purposes and subjects: (1) Discussion, consideration, or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining, or resignation of specific public officers, appointees, or employees of any public body, the subject of which is the potential appointment of new board members. (3) Discussion or consideration of the acquisition of real property for a public purpose or of the disposition of publicly held real property where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, the subject of which is a proposed property acquisition in the northern section of the City, and a proposed property disposition in the central section of the City; and (5) Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business or industry's interest in locating or expanding its facilities in the community, the subject of which is a new unannounced business interested in locating in the central section of the City. Ms. Williams seconded the motion which passed unanimously on a roll call vote.

At 11:03 a.m., the EDA/IDA Board returned to open session following a certification motion by Mr. Bell, in accordance with VA Code Section §2.2-3712(D) that to the best of each member's knowledge: (D) (i) only public business matters lawfully exempted from open meeting requirements under this chapter; and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the meeting by the public body. Ms. Williams seconded the motion which passed unanimously on a roll call vote.

Action(s) Coming Out of Closed Session

There were no motions coming out of closed session.

Air Commerce Park Site Readiness Contract

Mrs. Kingston informed the Board that staff has continued with due diligence work for AirCommerce Park following the Virginia Business Ready Site Program (VBRSP) award. She shared that staff initiated a procurement for the professional services necessary to

complete the scope of work contemplated by the VBRSP application and that VEDP would fund 75% of this work up to a maximum of \$327,600 under the Performance Agreement authorized at the September Board meeting. She added that the work includes a Phase 1 Environmental Site Assessment, cultural resources report, threatened and endangered species report, and geotechnical reports in addition to wetlands delineation and jurisdictional determination work.

Mrs. Kingston shared that on October 9<sup>th</sup>, in response to the Air Commerce Park Business Ready Sites RFP issued by the City's Office of Purchasing, staff interviewed three engineering firms well-qualified to perform the professional services necessary to complete this scope of work. She said that following review of the RFP responses, interviews and follow-up, Kimley-Horn was selected as the best qualified firm for this work due to its on-staff capabilities and depth of prior experience with the airport and AirCommerce Park properties. Mrs. Kingston stated that Purchasing is coordinating the issuance of a Notice of Intent to Award while all terms and conditions of the award are being finalized. She shared that Kimley-Horn's proposal provides for the required scope of work for the VBRSP grant, including accelerated wetlands delineation, which is essential for prospect inquiries at AirCommerce Park, adding that the total proposal is \$417,000.

Mr. Hoege asked if there were questions, and there were none.

Mr. Hoege introduced a Motion to authorize a contract with Kimley-Horn and Associates, Inc. for due diligence studies and assessments in connection with the approved Virginia Business Ready Sites Program Grant for AirCommerce Park, and funding in an amount not to exceed \$450,000, which includes a small contingency. Mr. Bell so moved and Mr. Skinner seconded the motion, which passed unanimously on a roll call vote.

#### VPCC Workforce Training Center Construction Contract

Mrs. Kingston reminded that Board that staff has been working closely with the VPCC Educational Foundation (VPCC) and WM Jordan Design/Build team to fully design and construct a 16,000-square-foot workforce training center near the intersection of 21<sup>st</sup> Street and Jefferson Avenue. She informed the Board that site design and building design are 100% complete, adding that the site plan has been submitted to the Planning Department for review, and the first set of comments have been returned with no major issues to address.

Mrs. Kingston shared that the total Design/Build GMP has remained the same as the last update at \$7.8 million. She added that the level of support remains the same, with VPCC's commitment of \$5.8 million and the EDA's commitment of \$2 million. She said that the



schedule calls for groundbreaking early next year and completion in June 2025. She shared that staff has reviewed the WM Jordan Design/Build Agreement and recommends approval subject to confirmation of all funding sources, and legal review. Mrs. Kingston said that EDA will be responsible for the site and building during construction and will be making design/build progress payments until building completion and that VPCC will be responsible for all site and building maintenance after Certificate of Occupancy.

Mrs. Kingston stated that VPCC will enter into a Lease/Purchase Agreement for the building and land parcel immediately surrounding the building. She said that there will be shared responsibility for a new regional stormwater management facility that can accommodate multiple new buildings surrounding the VPCC Workforce Development Center. She noted that the Lease/Purchase Agreement will have a term of 12 months, beginning January 1, 2025, with an equal monthly rate totaling the VPCC commitment of \$5.8 million and that the purchase of the building and land parcel will be completed no later than December 31, 2025. Mrs. Kingston stated that staff is recommending approval of a Lease/Purchase Agreement with the VPCC Educational Foundation.

Mr. Hoege asked if there were any questions, and there were none. He congratulated staff for their hard work and dedication to such an important project.

Mr. Hoege introduced a Motion to authorize execution of a Design/Build Contract with W.M. Jordan/RRMM Design Build to complete 100% design and construction of a 16,000 square foot VPCC Workforce Development Center, with Gross Maximum Price not to exceed \$7.8 million, which includes a contingency, subject to confirmation of all funding sources and review and approval by EDA Legal Counsel. Mr. Bell so moved and Mr. Skinner seconded the motion, which passed 6-0-1 on a roll call vote, with Mr. Miller abstaining. Mr. Miller explained his abstention, reminding the Board that he serves on VPCC's Board of Directors.

Mr. Hoege introduced a Motion to authorize execution of a Lease/Purchase Agreement with Virginia Peninsula Community College Educational Foundation to support financing design and construction of a 16,000 square foot VPCC Workforce Development Center, subject to confirmation of all funding sources and review and approval by EDA Legal Counsel. Mr. Bell so moved and Ms. Williams seconded the motion, which passed 6-0-1 on a roll call vote, with Mr. Miller abstaining as he serves on the VPCC's Board of Directors.

### Committee Reports

Mr. Hoege called for the Committee Reports. Ms. Gargiulo presented the Design Review Committee report, which did not require Board ratification. Ms. Williams presented the

Executive Committee report, which did not require Board ratification. Mr. Miller presented the Marketing Committee report, which did not require Board ratification. Mr. Bell presented the Revolving Loan Fund Committee report which required Board approval for the Façade Improvement Grant (FIG) item presented because the Committee not have a quorum. Mr. Bell introduced a motion to approve a FIG request for \$18,563 from Growing Into Greatness, LLC to include exterior pressure washing and painting, roof replacement and tree removal at 13780 Warwick Blvd. Ms. Johnson so moved and Ms. Williams seconded the motion, which passed unanimously on a roll call vote.

#### Election of Officers

Mr. Hoege called for nominations from the floor for Chair of EDA/IDA for 2025. Mr. Bell moved to nominate Cathy Williams for Chair, and Ms. Gargiulo seconded the motion. Ms. Johnson moved to close nominations for Chair, and Mr. Bell seconded the motion, which passed unanimously on a roll call vote.

Mr. Hoege called for nominations from the floor for Vice-Chair of the EDA/IDA for 2025. Mr. Miller moved to nominate Jonathan Skinner for Vice-Chair, and Ms. Johnson seconded the motion. Ms. Gargiulo moved to close nominations for Vice-Chair, and Mr. Miller seconded the motion, which passed unanimously on a roll call vote.

Ms. Gargiulo moved to elect Cathy Williams as Chair and Jonathan Skinner as Vice-Chair of the EDA/IDA for calendar year 2025, and Mr. Bell seconded the motion, which passed unanimously on a roll call vote.

#### Approval of Minutes of the Joint City Council/EDA Retreat of October 3, 2024

Mr. Hoege asked for approval of the Minutes of the Joint City Council/EDA Retreat of October 3, 2024. Ms. Gargiulo so moved and Mr. Skinner seconded the motion, which passed unanimously on a roll call vote.

#### Approval of Minutes of the Regular Meeting of October 4, 2024

Mr. Hoege asked for approval of the Minutes of the Regular Meeting of October 4, 2024. Mr. Bell so moved and Mr. Skinner seconded the motion, which passed unanimously on a roll call vote.

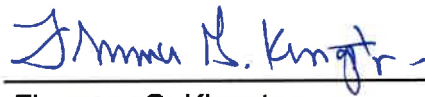
Unfinished Business

Mr. Hoege asked if there was any unfinished business, and there was none.

New Business

Mr. Hoege asked if there was any new business, and there was none.

There being no further business to come before the Board, Mr. Hoege adjourned the meeting at 11:23 a.m.



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Florence G. Kingston  
Secretary/Treasurer





ECONOMIC DEVELOPMENT AUTHORITY  
INDUSTRIAL DEVELOPMENT AUTHORITY

TO: Board of Directors  
FROM: Chair, Design Review Committee  
SUBJECT: Chair's Report  
DATE: November 1, 2024

The Design Review Committee met on October 17<sup>th</sup>. The Committee considered a request by Colliers International, on behalf of Chef's Market, for approval of a sign package depicting proposed non-illuminated, building-mounted signs and window vinyl graphics at 11800 Merchants Walk in City Center at Oyster Point. The Committee did not meet a quorum; however, the consensus of members present was not to recommend the sign package for approval as several items, to include exceeding the maximum number of signs as well as exceeding maximum square footage of signage, did not meet City Center at Oyster Point Urban Design Guidelines. Committee members suggested that the sign package be resubmitted meeting the guidelines or that the package is submitted with a compelling argument justifying the request for waivers.

This report does not require Board ratification.

for   
Faye P. Gargiulo 

FPG:brt

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Date, Time, and Location: October 17, 2024, at 8:00 a.m. at 11820 Fountain Way, Suite 301, Newport News, VA 23606

Members Present: Alonzo Bell, Jr., Thomas P. Herbert, Teresa Nettles, Bryan Trainum, Elizabeth W. Willis

Members Absent: Faye P. Gargiulo, Cathy T. Williams, Robert D. Mann, Sylvia S. Weinstein Craft



ECONOMIC DEVELOPMENT AUTHORITY  
INDUSTRIAL DEVELOPMENT AUTHORITY

TO: Board of Directors

FROM: Chair, Executive Committee

SUBJECT: Chair's Report

DATE: November 1, 2024

The Executive Committee met on October 22<sup>nd</sup>. The Committee was asked to share thoughts on theme options for the 2024 EDA Annual Report. Robin Boyd explained that Fourteen40 Marketing has started the design process and has developed several theme options for discussion. After review and discussion of the options, the theme “Powering Possibility” resonated most with the Committee. There was additional comment around the generational investments occurring Downtown with the Navy and Newport News Shipbuilding, as well as the new investment at Jefferson Lab. The Committee encouraged that that messaging be incorporated into the content and organization of the report. Robin thanked the Committee for its input and said that she would relay the ideas and comments to Fourteen40 Marketing so they can proceed to next steps.

Under Unfinished Business, Mrs. Kingston briefed the Committee that as Riverside has continued to look into its collective planned investment at 11008 Warwick Boulevard, and the value the facility will have to Riverside’s mission, Riverside has expressed a desire in exploring a purchase option for the building. Staff shared that a mutually beneficial arrangement could be made for the future sale of the building to Riverside, provided that mutually agreeable terms could be reached. The Committee agreed with staff’s recommendation to include language in the lease about discussing terms for Riverside’s purchase option for the building at 11008 Warwick Boulevard, with the terms of any purchase option being subject to approval by the EDA Board.



Executive Committee Chair's Report  
November 1, 2024  
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The Committee's remaining items were handled in closed session. This report does not require Board ratification.



Cathy T. Williams

CTW:jer

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Date, Time and Location: October 22, 2024, at 9:00 am at 11820 Fountain Way, Suite 301, Newport News, VA

Members Present: Howard Hoega, Jameka Johnson, Jonathan Skinner

Members Absent: Cathy Williams



ECONOMIC DEVELOPMENT AUTHORITY  
INDUSTRIAL DEVELOPMENT AUTHORITY

TO: Board of Directors  
FROM: Chair, Marketing Committee  
SUBJECT: Chair's Report  
DATE: November 1, 2024

The Marketing Committee met on October 17<sup>th</sup>. Marla Schuchman, Chief Innovation Officer at Jefferson Lab, intrigued Committee members with information she shared about the Lab's initiatives and her role in finding new ways to engage with the business community that will result in increased funding and partnership streams.

This report does not require Board ratification.

  
R.C. Miller

RCM:mb

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Date, Time and Location: October 17, 2024 at 10:30 a.m. at 11820 Fountain Way, Suite 301, Newport News, VA

Members Present: JB Crowley, Tyler Neese, Ryan Sparks

Members Absent: R.C. Miller, Faye Gargiulo, Jonathan Skinner



ECONOMIC DEVELOPMENT AUTHORITY  
INDUSTRIAL DEVELOPMENT AUTHORITY

TO: Board of Directors  
FROM: Chair, Revolving Loan Fund Committee  
SUBJECT: Chair's Report  
DATE: November 1, 2024

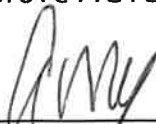
The Revolving Loan Fund Committee met on October 23<sup>rd</sup>. Committee members were provided financial statements for the Newport News Capital Fund (NNCF) Loan Program as of September 30, 2024.

Staff presented one (1) Façade Improvement Grant (FIG) Program request:

- FIG request for \$18,563 from Growing Into Greatness, LLC, to include exterior pressure washing & painting, roof replacement and tree removal at 13780 Warwick Blvd.

A quorum was not present for the meeting, so the Committee was not able to formally vote to recommend approval of the item to the Board. However, the one FIG request was reviewed and considered and in lieu of voting, an affirmative consensus was agreed to by the three members present.

This Report does not require Board ratification; however, in order to make the FIG approval official, a motion is needed to approve FIG request.

  
\_\_\_\_\_  
Alonzo R. Bell, Jr.

ARB:tfw

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Date, Time and Location: October 23, 2024, at 12:30p.m. at 11820 Fountain Way, Suite 301, Newport News, VA

Members Present: Alonzo Bell, John Lunsford, George Knight

Members Absent: Jameka Johnson, R.C. Miller and Sharon Owens-Clark

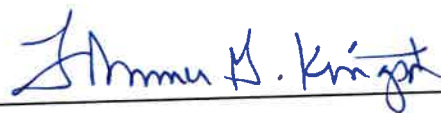


ECONOMIC DEVELOPMENT AUTHORITY  
INDUSTRIAL DEVELOPMENT AUTHORITY

**TO:** Kristin Chhim, Executive Assistant  
**FROM:** Director of Development  
**SUBJECT:** EDA/IDA Agenda and Minutes  
**DATE:** December 13, 2024

Attached is a copy of the Agenda for the EDA/IDA Board meeting held Friday, December 13, 2024 and Minutes from the November 1, 2024 Board Meeting which should be distributed to each City Council member as part of the weekly correspondence package.

Thank you,

  
Florence G. Kingston

FGK;jwj

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Attachments