

MINUTES OF THE REGULAR MEETING OF THE
ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF NEWPORT NEWS,
VIRGINIA AND THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE
CITY OF NEWPORT NEWS, VIRGINIA

Mr. Hoege called the meeting to order at 9:00 a.m. on February 2, 2024, in the EDA/IDA Board Room at 11820 Fountain Way, Suite 301, Newport News, Virginia.

Those members present were:

Howard H. Hoege III, Chair
Alonzo R. Bell, Jr.
Faye P. Gargiulo
Jameka R. Johnson
R.C. Miller
Jonathan P. Skinner
Cathy T. Williams
Florence G. Kingston, Secretary/Treasurer, ex-officio

Absent:

None

Legal Counsel:

Raymond H. Suttle, Jr.

Staff:

Joy Robison, Assistant Secretary
Jessica Jacobs, Recording Secretary

Also present:

Cynthia Rohlf, Former City Manager
Ralph ("Bo") Clayton, Assistant City Manager
Bob Pealo, Chief Deputy City Attorney
Larry Brunson, Director, Brooks Crossing Innovation + Opportunity Center
Amy Parkhurst, Sr. Vice President, Business Development, Hampton Roads Alliance

Call to Order

Mr. Hoege opened the meeting and welcomed everyone.

Presentation of Resolution of Appreciation to Cynthia D. Rohlf

Mrs. Kingston said she was pleased to have Ms. Rohlf in attendance to receive a Resolution of Appreciation in honor of her service to the City and commitment to public service in the region. Mr. Hoege, reading the text of the Resolution, recognized Ms. Rohlf for her many contributions to both the City and the advancement of economic development in the City of Newport News, to include her personal and professional commitment to mentorship and support for the personal and professional growth of her colleagues. Mr. Hoege acknowledged Ms. Rohlf's importance in the updates of several area plans, including the Transformation Plan for the Marshall-Ridley Choice Neighborhood, Denbigh-Warwick Area Plan and Lee Hall Area Plan, as well as her tireless support of economic development initiatives of every magnitude undertaken by the Economic Development Authority/Industrial Development Authority of the City of Newport News, Virginia, and congratulated her on a well-deserved retirement. Ms. Rohlf expressed her gratitude for this recognition.

Secretary/Treasurer's Report

Mrs. Kingston said she was pleased to present the 2023 EDA/IDA Annual Report. She stated that staff and our partners at Fourteen40 Marketing have dedicated a significant amount of time to produce what is sure to be another award winner. Mrs. Kingston congratulated the Board for their accomplishments.

Mrs. Kingston stated that with the Department of Human Services continuing its presence in Rouse Tower, staff worked to identify potential tenant improvements, as well as improvements benefitting the property's aesthetics and functionality. She shared that one of these areas was improvements to the parking lot, which has been a priority to support accessibility within the site, and to enhance this property as a gateway to the City. She reminded the Board that action was previously taken to develop a parking lot improvements site plan that has since been completed with significant input from the City's cross-departmental Facilities team. Mrs. Kingston said that the site plan helps to expand green areas within the site, improve accessibility within the parking lot and to the building and surrounding sidewalk infrastructure. She shared that the new design would also mitigate the ongoing safety issue of vehicles cutting through the parking lot. Mrs. Kingston said that Basic Construction Company provided pricing for the improvements just below \$730,000,

which has been reviewed by Engineering and determined to be consistent with the estimates developed by the design team. Mrs. Kingston stated that funding for the improvements will come from the reserve for Rouse Tower, adding that this has been a priority for the City and opportunity to make significant improvements to the site. She informed the Board she would be seeking a Motion to authorize a contract with Basic Construction Company at the end of her report.

Mrs. Kingston reminded the Board that she had previously discussed with them submitting two grant applications to VEDP for the Virginia Business Ready Sites Program for both the Carleton Advanced Manufacturing Site and Air Commerce Park East and West. She noted that these grants awards would help fund site investigation activities needed to achieve higher Tier 3 status designations. She said that unfortunately, following application submission, VEDP communicated that a rezoning from R-9 to Industrial would be necessary for the Carleton Advanced Manufacturing Site to be considered for the grant funding. Mrs. Kingston added that, importantly, we were continuing to hear about prospective projects that may be a good fit for this property through VEDP, the Alliance and CSX. Mrs. Kingston stated that with this in mind, staff recommend continuing pursuit of the change of zoning for the Carleton Advanced Manufacturing Site. Mrs. Kingston said that with Industrial zoning in place, the Carleton Site would be significantly more marketable and closer to development-ready and could be re-submitted for next year's application round, with the goal of achieving Tier 4 status.

Mrs. Kingston said that staff had reviewed a scope of work to complete the necessary site due diligence and analysis from TRC Engineers, who have strong familiarity with the property from prior work completed in partnership with VEDP in 2019. She stated that she would be seeking a Motion at the end of her report to authorize a proposal and scope of services with TRC Engineers, Inc, and funding not to exceed \$225,000, for the completion of the due diligence work at the Carleton Advanced Manufacturing Site.

Mrs. Kingston informed the Board that Citizens & Farmers Bank has requested a 1-year extension of their sublease from the EDA for 1,400 square feet in Fountain Plaza Two, which they have leased since 2007. She stated that the current sublease expires June 2024, and that the sublease amendment would include a 3% escalation in the base rent, with all other terms and provisions of the sublease remaining in effect. She said that she would be seeking a Motion at the end of her report to authorize execution of the Fourth Amendment to Sublease between the EDA, Citizens & Farmers Bank, and CCOP LLC.

Mrs. Kingston informed the Board that staff recently learned that LTD Oyster Point, LLC, the ownership entity of the Holiday Inn at 980 Omni Boulevard, is in the process of selling a portion of its interest and establishing a new joint ownership structure with Caliber Hospitality, an ownership group holding hospitality assets across the country. She stated that the new joint ownership entity will be CHT Oyster Point SPE, LLC, and Neel Desai and LTD Hospitality Group will continue to have a stake in the new ownership and management of the property. Mrs. Kingston said that LTD Oyster Point, LLC holds an active Tourism Zone agreement with the EDA, as well as an active loan connected with that incentive. She stated that LTD has requested that the EDA approve the assignment of the Local Tourism Zone Incentive Program Performance Agreement and all related loan documents to the new joint ownership entity, and that she would seek such a Motion to at the end of her report.

Mrs. Kingston shared that since the previous Board meeting, the EDA/IDA had received two requests to waive rights of first refusal for repurchase. She stated that one was from B&D Acquisitions, the contract purchaser of the property at 275 Picketts Line in Oakland Industrial Park which has been the location of freight forwarding service firm, Nippon Express. She noted the company will remain in place as the tenant after the sale, adding that this was part of a portfolio sale with an allocated property value of \$8,600,000. She shared that the other request was in connection with the sale of 804 Omni Boulevard, located in Oyster Point, adding that this request was received on behalf of the current property owner, who is seeking to complete the sale to Gavcar Holdings, LLC, for the purchase price of \$2,375,000. Mrs. Kingston stated that the current tenant, Keller Williams, would retain its suite on the first floor of the building, with the contract purchaser occupying Keller Williams' former space on the second floor. She shared that both occupants will continue the original office use. Mrs. Kingston informed the Board that after consultation with and concurrence of Chair Hoege, the requests to waive the Authorities' rights of repurchase for both properties were approved.

Mrs. Kingston shared that on Thursday, January 18th, Tricia Wilson, Darius Turner and Jordan Wilson had the opportunity to highlight Newport News' Small Business Assistance Programs as presenters at a virtual seminar. She stated that at the seminar, a monthly series sponsored by The Offices @ Two Five & J, the team provided the 23 attendees with information on available local programs and resources for which they could be eligible. Mrs. Kingston announced that in addition to the regular programs, information was shared regarding the modified FIG Program, e-Commerce Grant Program and the new Commercial Rent Reimbursement Program that were recently funded from the State Resurgence Grant to enhance small business investment in the Southeast Community.

Mrs. Kingston stated that the Monthly Financial Statements were in Board Members' packages and noted a few highlights. She asked if Board members had any questions, and there were none.

Mrs. Kingston offered Assistant City Manager Bo Clayton the opportunity to provide comments. Mr. Clayton greeted the Board and noted that Departmental budget hearings were underway. Mr. Clayton stated that there would be a City Council retreat in Richmond, on February 7th and 8th which would allow for Council members to review the new members' first year in office and what they would like to achieve in this and future years.

Mr. Clayton congratulated Bob Pealo on his promotion and appointment as City Attorney upon the pending retirement of Collie Owens, and Mrs. Kingston echoed his sentiments. He thanked Chair Hoege and Vice-Chair Williams for their willingness to volunteer to be part of the City's team of eight individuals representing Newport News for the Bloomberg-Harvard City Leadership Initiative, recognizing the significant time commitment involved. Mrs. Kingston added that she had participated in a Channel 13 interview regarding the Bloomberg-Harvard Initiative and Downtown Revitalization Project with Assistant City Manager Clayton, and that the Board would be informed prior to the interview being aired.

Mr. Hoege introduced a Motion to Authorize a contract with Basic Construction Company for the completion of parking lot improvements and landscaping work at Rouse Tower, and funding in an amount not to exceed \$750,000, subject to review and approval of all documentation by EDA Legal Counsel. Mr. Bell so moved and Ms. Williams seconded the motion, which passed unanimously on a roll call vote.

Mr. Hoege introduced a Motion to authorize a proposal and scope of services with TRC Engineers, Inc., connected with the Carleton Advanced Manufacturing Site and the required site due diligence and analysis required to support a change of zoning application from R-9 to M-1, and to advance the site from Tier 2 to Tier 3 under the Commonwealth's Virginia Business Ready Sites Program, and funding, in an amount not to exceed \$225,000, subject to review and approval of all necessary documentation by EDA Legal Counsel. Mr. Bell so moved and Ms. Gargiulo seconded the motion, which passed unanimously on a roll call vote.

Mr. Hoege introduced a Motion to authorize execution of that certain Fourth Amendment to Sublease among the EDA, Citizens & Farmers Bank, and CCOP LLC, providing for an additional 1-year term for C&F's branch located in Fountain Plaza Two at City Center in Oyster Point, with a 3% escalation in the Base Rent, subject to review & approval by EDA

Legal Counsel. Mr. Bell so moved and Ms. Williams seconded the motion, which passed unanimously on a roll call vote.

Mr. Hoege introduced a Motion to authorize the assignment of the Local Tourism Zone Incentive Program Performance Agreement and all related loan documents by LTD Oyster Point, LLC to CHT Oyster Point SPE, LLC, subject to review and approval of all documentation by EDA Legal Counsel. Mr. Bell so moved and Ms. Johnson seconded the motion, which passed unanimously on a roll call vote.

Assistant Secretary's Report

Mr. Hoege asked for the Assistant Secretary's Report. Ms. Robison advised the Board that the Committee Meeting Schedule was in their packages and noted relevant details.

Madison Government Affairs' Consultant Report

Mr. Hoege advised the Board that the Madison Government Affairs Report was in written format and asked if Board members had any comments or questions, and there were none.

At 9:37 a.m. Mr. Bell moved for the Authority to go into a closed meeting pursuant to VA Code Section §2.2-3711.A: Real Estate (3), Prospective Business (5), and Investment of Public Funds (6) for the following purposes and subjects: (3) Discussion or consideration of the acquisition of real property for a public purpose or of the disposition of publicly held real property where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, the subject of which is a proposed property acquisition in the central section of the City; and (5) Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business or industry's interest in locating or expanding its facilities in the community, the subject of which is an unannounced existing business interested in locating in the central section of the City; and, (6) Discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected, the subject of which are two separate negotiations in the Central section of the City and in the Southern section of the City. Ms. Williams seconded the motion which passed unanimously on a roll call vote.

At 10:09 a.m., the EDA/IDA Board returned to open session following a certification motion by Ms. Williams, in accordance with VA Code Section §2.2-3712(D) that to the best of each member's knowledge: (D) (i) only public business matters lawfully exempted from open

meeting requirements under this chapter; and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the meeting by the public body. Ms. Johnson seconded the motion which passed 6-0-1 on a roll call vote, with Ms. Williams abstaining.

Action(s) Coming Out of Closed Session

There were no motions coming out of closed session.

VPCC Workforce Training Center

Mrs. Kingston reminded the Board that the EDA was serving as the development entity for the VPCC Workforce Training Center and will be contracting for the design and construction of the approximately 15,000-square-foot building and associated site development at 520 21st Street. She stated that last October, staff published a Design/Build RFQ and received proposals in November, adding that the RFQ evaluation committee was comprised of Vice-Chair Williams, Todd Estes with VPCC, Sheila McAllister with Planning, staff members Brittany Thompson, Tom O'Grady and herself.

Mrs. Kingston stated that following evaluation and interviews, and after receipt of follow up information, the evaluation committee unanimously agreed that the W.M. Jordan/RRMM/Timmons Group (WMJ/RRMM/TG) team was deemed best qualified for this project. She shared that the WMJ/RRMM/TG team included a very detailed project schedule and provided the best evidence of having the capacity to complete the project within a reasonable timeline. Mrs. Kingston stated that the two firms had worked extensively together in the past on similarly-styled construction projects, including past projects for Virginia Peninsula Community College, and that the WMJ/RRMM/TG team firmly committed to utilizing minority-owned firms for at least 20% of the project value, with an overall SWaM utilization goal of 50%. She shared that staff was still working through the details of performance criteria for that requirement and were discussing a required contribution by the company to the VPCC Workforce Center should the 20% requirement not be met. Mrs. Kingston informed the Board that staff had connected the team with Pam Croom, the City's SWaM Business Coordinator, to support the team in the development of their SWaM business participation plan.

Mrs. Kingston shared that because a lot of information was still needed in order to get to a base level of programming, the WMJ/RRMM/TG team have agreed to conduct design workshops prior to the authorization of the contract, at no cost to the EDA and VPCC. She shared that these sessions were scheduled for February 7th, 8th and 9th, and would include

representatives from VPCC, Development, Planning, and the CNI Citizen's Advisory Committee (CAC). Mrs. Kingston informed the Board that staff was recommending acceptance of the Evaluation Committee's selection of the WMJ/RRMM/TG team, subject to final negotiation of a design/build contract. She stated that following the design workshops in February, staff would work with the team to finalize contract details with the goal of an authorization at the March Board meeting. Mrs. Kingston said she was glad to be close to getting this project kicked off with a contractor team on board.

Mr. Hoege asked if there were any questions, and there were none.

Mr. Hoege introduced a Motion to accept the recommendation of the RFQ Evaluation Committee to select the W.M. Jordan/RRMM/Timmons Group Design-Build Team for the development of the VPCC Workforce Training Center project, subject to the successful negotiation of a design-build contract with the EDA. Mr. Bell so moved and Ms. Johnson seconded the motion, which passed unanimously on a roll call vote.

Committee Reports

Mr. Hoege called for the Committee Reports. Ms. Williams presented the Executive Committee report, which passed unanimously on a roll call vote. Ms. Gargiulo presented the Marketing Committee report, which did not require Board ratification. Ms. Johnson presented the Revolving Loan Fund Committee report, which passed unanimously on a roll call vote. Mr. Skinner presented the South Newport News Committee report, which did not require Board ratification.

Board Appointments to Committees

Mr. Hoege stated that the 2024 EDA/IDA Board Appointments were provided at each Board Member's place. He informed the Board that the goal of new committee assignments was to rotate Board Members among the committees to provide varied exposure to the Board's responsibilities. Mr. Hoege added that much strategic work and valuable conversations take place at committee meetings and that each Member contributes unique strengths and adds fresh perspectives to Committee roles.

Citizen Appointments to Committees

Mr. Hoege stated that the 2024 EDA/IDA Citizen Appointments were provided at each Board Member's place. Mr. Hoege stated that all citizen appointments remained the same, except for Marketing Committee, for which new appointments will be made.

FY 2025 EDA/IDA Budget

Mr. Hoege asked Mrs. Kingston to discuss the 2025 EDA/IDA Budget. Mrs. Kingston advised the Board that they had been presented with the budget that would be recommended for submission to the City Manager as the 2025 EDA/IDA Budget Request. She shared that the budget would cover the Fiscal Year 2025, running from July 1, 2024 through June 30, 2025, noting highlights and answering several questions.

Mr. Hoege introduced a Motion to approve the FY2025 EDA/IDA Budget. Mr. Bell so moved and Ms. Gargiulo seconded the motion, which passed unanimously on a roll call vote.

Approval of Minutes of the Regular Meeting of January 5, 2024

Mr. Hoege asked for approval of the Minutes of the Regular Meeting of January 5, 2024. Mr. Bell so moved and Ms. Johnson seconded the motion, which passed unanimously on a roll call vote.

EDA Strategy Discussion

Mr. Hoege shared his goal of establishing a regular dialogue around EDA strategy to clearly articulate a unified approach behind all the economic development work done by the Board, adding that this would continue to be an agenda item for upcoming meetings. He clarified that the objective is not to develop a strategic plan, but that discussions would help Board members formulate a unified understanding of Newport News' goals and opportunities in relation to recent major investment announcements such as the Jefferson Lab HPDC and forthcoming contracts for Newport News Shipbuilding. Mr. Hoege informed the Board that this dialogue would cover three topics: reorientation on what the Board does and why, assets around which the Newport News economy is built, and brainstorming future Board projects.

Mr. Hoege reminded the Board that the mission of the Newport News Economic/Industrial Development Authority is to grow and diversify the tax and employment base of the City of Newport News. He additionally reiterated the goals of the EDA/IDA in attracting new businesses and industries to Newport News, creating new jobs and retaining existing jobs, retaining and expanding current businesses, and promoting revitalization of Newport News.

Mr. Hoege expressed the importance of focusing on and building on the strengths of the City. He asked the Board members and City staff to list the assets of the Newport News economy. The collective group highlighted the City's people and diversity, its public and private post-secondary schools, its cultural institutions and natural assets, its highways and railways, the military influence and numerous corporate headquarters.

Mr. Hoege provided the group with three topics of discussion regarding future projects – economic development, property development and marketing. The group provided insights about economic development, including the topics of revitalization and stabilization of the City's neighborhoods, importance of opportunity-site readiness, and the value of proactive marketing.

Mr. Hoege thanked the Board and City staff for a productive discussion and that he looked forward to continuing the conversation at future meetings.

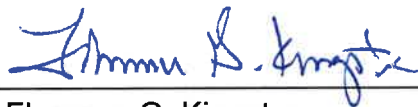
Unfinished Business

Mr. Hoege asked for any unfinished business, and there was none.

New Business

Mr. Hoege asked for any new business, and there was none.

There being no further business to come before the Board, Mr. Hoege adjourned the meeting at 11:26 a.m.



Florence G. Kingston
Secretary/Treasurer



**ECONOMIC DEVELOPMENT AUTHORITY
INDUSTRIAL DEVELOPMENT AUTHORITY**

TO: Board of Directors
FROM: Chair, Executive Committee
SUBJECT: Chair's Report
DATE: February 2, 2024

The Executive Committee met on January 29th. The Committee received a presentation on the EDA/IDA FY 2025 Budget, which the Board will receive later in today's agenda. Based on the presentation received, the Executive Committee recommended approval of the EDA/IDA FY2025 Budget. Formal action on the Budget by the Board, however, will follow today's presentation of the Budget to the Board, rather than take the form of ratification of this item in the Executive Committee Report.

The Committee was briefed on the historical use and effectiveness of the City's Tourism Zone Program, which was initiated in 2012 to attract and expand hospitality and entertainment-related businesses in four key commercial zones. Participation in the program has been limited compared with the City's Enterprise Zone Program due to the levels of investment and hiring required to take advantage of the program. Staff continues to explore ways in which the Tourism Zone Program might be enhanced or made more accessible to encourage more restaurants, breweries, and other entertainment-related businesses to take advantage of the program.

The Committee was updated on the status of the application for funding from the Virginia Economic Development Partnership's (VEDP) Virginia Business Ready Sites Program to support assessments of the Carleton Advanced Manufacturing Site. Unfortunately, the property was not eligible for funding because the site is not currently zoned for commercial or industrial use. VEDP provided valuable feedback, encouraging the EDA to pursue the zoning change and apply again in FY25. Staff is working to develop a fee proposal for the various activities and design required for the change of zoning application and will submit it to the Board at an upcoming meeting.

Executive Committee Chair's Report

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The Committee was informed that staff continues to diligently pursue broadband connectivity from the Southside to the Peninsula. A joint preparation effort is underway to obtain a Broadband Equity, Access, & Deployment (BEAD) grant through DHCD, led by the Southside fiber implementer company, GTS, with Newport News and Hampton joining in with the fiber ring cities. Andy Stein, the City's IT Director, and his Hampton counterpart, are engaged and working toward application submittal in June. Work is also underway for potential integration of Peninsula communities into the Southside Network Authority.

Under New Business, Ray Suttle shared that LTD Oyster Point, LLC, the ownership of the Holiday Inn at 980 Omni Boulevard is in the process of selling a portion of its interest and establishing a new joint ownership structure with Caliber Hospitality. Mr. Suttle reminded the Committee of the EDA's loan with LTD Oyster Point, LLC, connected with its Tourism Zone incentive, and that the new ownership entity will be requesting to assume the agreements in place between the EDA and LTD Oyster Point, LLC, which would be brought to the Board for approval.

Under Unfinished Business, Board Chair Howard Hoega briefed the Committee on his plan to have a short strategy session at future Board meetings to determine the overall principles that guide the Board's responses to investments and opportunities.

The Committee's remaining items were handled in closed session. This report requires Board ratification.



Cathy T. Williams

CTW:jer

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Attachments

Date, Time and Location: January 29, 2024, at 9:00 am at 11820 Fountain Way, Suite 301, Newport News, VA

Members Present: Alonzo Bell, Howard Hoega, Jonathan Skinner, Cathy Williams

Members Absent: none



**ECONOMIC DEVELOPMENT AUTHORITY
INDUSTRIAL DEVELOPMENT AUTHORITY**

TO: Board of Directors
FROM: Chair, Marketing Committee
SUBJECT: Chair's Report
DATE: February 2, 2024

The Marketing Committee met on January 18th. Shelly Ezanno, Superintendent of Special Events & Promotions for the Department of Parks and Recreation, gave an overview of the City's latest events, with an overall theme of "Spurring Economic Activity and Jobs Through Value-Added Special Events." The presentation highlighted the 2024 schedule as well as events hosted in partnership with Hilton Village Main Street. Committee members were highly engaged and expressed an interest in future updates. The Committee continues to be impressed with the value, disciplines, and potential portability of the Main Street concept.

This report does not require Board ratification.



Faye R. Gargiulo

FPG:rnb

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Date, Time and Location: January 18, 2024 at 10:30 a.m. at 11820 Fountain Way, Suite 301, Newport News, VA

Members Present: Faye Gargiulo, R.C. Miller

Members Absent: Cathy Williams, Don Blankenship, Gary Hunter, Dan Powell



**ECONOMIC DEVELOPMENT AUTHORITY
INDUSTRIAL DEVELOPMENT AUTHORITY**

TO: Board of Directors
FROM: Chair, Revolving Loan Fund Committee
SUBJECT: Chair's Report
DATE: February 2, 2024

The Revolving Loan Fund Committee met on January 30th.

Committee members were provided financial statements for the Newport News Capital Fund (NNCF) as of December 31, 2023.

Staff shared with the Committee that an award of \$100,000 was received under the 2024 State Resurgence Grant and that the funds are being used to provide the Modified Façade Improvement Grant Program and e-Commerce (website) Grant Program throughout the Southeast Community with no match requirement, as well as funds for a new Southeast Commercial Rent Reimbursement Grant Program.

Staff presented two (2) Southeast Community Modified Façade Improvement Grant (SCMFIG) Program requests and eleven (11) Façade Improvement Grant (FIG) Program requests, all of which were separate real estate parcels:

- FIG request for \$3,756 from Mechanical Resources Inc. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite A.
- FIG request for \$3,756 from Mechanical Resources Inc. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite B.
- FIG request for \$3,756 from Mechanical Resources Inc. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite C.

Revolving Loan Fund Committee Chair's Report

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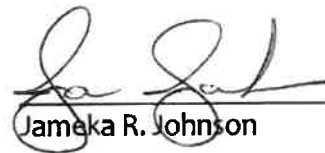
- FIG request for \$3,756 from Mechanical Resources Inc. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite D.
- FIG request for \$3,756 from 815 Bluecrab E&F, LLC. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite E.
- FIG request for \$3,756 from 815 Bluecrab E&F, LLC. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite F.
- FIG request for \$3,756 from 815 Bluecrab G&H, LLC. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite G.
- FIG request for \$3,756 from 815 Bluecrab G&H, LLC. to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite H.
- FIG request for \$3,756 from Wayne L. Newbern & Rhonda Newbern to include replacing gutters & downspouts, installing shingles, flashing, vents, foliage and exterior painting & pressure washing at 815 Bluecrab Road, Suite I.
- Southeast Community Modified FIG request for \$10,000 from TCGD, LLC to include installing a new awning, exterior lighting, vinyl sliding & windows and exterior painting at 1419 25th Street.
- FIG request for \$10,000 from TCGD, LLC to include installing a new awning, exterior lighting, vinyl sliding & windows and exterior painting at 1419 25th Street.
- Southeast Community Modified FIG request for \$10,000 from FS Mears Properties, LLC to include adjusting door threshold, exterior lighting, masonry and door replacement at 2217 Chestnut Avenue.

Revolving Loan Fund Committee Chair's Report
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- FIG request for \$10,000 from FS Mears Properties, LLC to include adjusting door threshold, exterior lighting, masonry and door replacement at 2217 Chestnut Avenue.

All FIG requests were unanimously approved, with one abstention for the Southeast Community Modified FIG at 1419 25th Street and one abstention for the FIG at 1419 25th Street.

This Report requires Board ratification.



Jameka R. Johnson

JRJ:tfw

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Date, Time and Location: January 30, 2024, at 12:30 p.m. at 11820 Fountain Way, Suite 301, Newport News, VA

Members Present: R.C. Miller, George Knight, John Lunsford and Sharon Owens-Clark

Members Absent: Howard Hoega and Jameka Johnson



**ECONOMIC DEVELOPMENT AUTHORITY
INDUSTRIAL DEVELOPMENT AUTHORITY**

TO: Board of Directors
FROM: Chair, South Newport News Committee
SUBJECT: Chair's Report
DATE: February 2, 2024

The South Newport News Committee met on January 16th. Derek Perry, Assistant Director of the Department of Development, updated the Committee on the concept study and property assessment completed for the EDA-owned former Greek Orthodox Church at 2591 West Avenue, which was funded by an Industrial Revitalization Fund Planning Grant. Committee Members were briefed on the results of the building assessment and new concepts for its redevelopment by the City's consultant, 3North. Mr. Perry shared an overview of the study, including site and building analyses, public engagement, and programming concept and visualization.

Staff provided the Committee an overview of the new and modified small business assistance programs established utilizing recently-awarded Virginia Business District Resurgence Grant funding, including the modified FIG Program, modified e-Commerce Grant Program, and the new Commercial Rent Reimbursement Program now available to eligible businesses and property owners within the Southeast Community.

The Committee responded positively about the opportunity for the former Greek Orthodox Church and the benefit that the new business assistance programs will have in the Southeast Community.

This report does not require Board ratification.


Jonathan P. Skinner

JPS:dlt

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February2024\ChairReports\SouthNewportNewsChair'sReport02022024.docx

Date, Time and Location: January 16, 2024, 4:00 p.m. at City Hall, 3rd Floor, Development Conference Room
Members Present: Cathy Williams, Jameka Johnson, Troy Smith, Jr.
Members Absent: Jonathan Skinner, Carl Burt, Richard Coleman