

INVEST NEWPORT NEWS ENTERPRISE Zones

How to Apply

- 1 Download form to your device.
- 2 Complete and save the form to your device.
- 3 E-mail the form and required attachments to Kathrina Turner at turnerk@nnva.gov.

RECERTIFICATION FORM FOR ENTERPRISE ZONE LOCAL INCENTIVE

PARTIAL REBATE OF BUSINESS LICENSE TAXES (BPOL) AND LOCAL UTILITY (GAS & ELECTRIC) TAXES

Date of Application: _____ Applying for Calendar Year: _____

Reapplying for: Partial BPOL Rebate Partial Local Utility Tax Refund
(Select all applicable categories.)

Year Initially Certified: _____

Name of Business: _____

Website: _____

Company Contact

Contact Name: _____

Position: _____ Email: _____

Business Phone: _____ Mobile Phone: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Eligibility

Physical Address of Business: _____

Date Business Opened at This Location: _____

Applicable Enterprise Zone (select one): #3 #3-A #31

(Visit InvestNewportNewsEnterpriseZone.com to verify business location's Enterprise Zone status.)

Minimum Eligibility Requirements

VEZ #	New Businesses		Expanding Businesses	
	Taxable Investment	New Jobs	Taxable Investment	New Jobs
#3	\$50,000	2	\$50,000	10% increase (2 min)
#3-A	\$200,000	15*	\$200,000	10% increase (15 min)*
#31	\$75,000 (BPOL) \$50,000 (Local Utility)	5	\$75,000 (BPOL) \$50,000 (Local Utility)	10% increase (5 min BPOL, 3 min Local Utility)

* To qualify, the positions must earn \$38,000/year.

- The maximum amount of BPOL tax rebate in any one year is \$10,000.
- Recipients must apply within 18 months of qualifying.
- Recipients must be current on all City taxes and fees.
- If determined eligible, recipients must recertify annually to continue receiving refunds.

Job Creation (Full-time employees)

Current Average Number: _____ Date: _____

Change Over the Last 12 Months: Yes No

If Change: Increase Decrease By: _____

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Enterprise Zone Questions? We Have Your Answers.



Kathrina Turner
Economic Analyst II
turnerk@nnva.gov
(757) 597-2840 ext. 402

InvestNewportNewsEnterpriseZone.com



Taxable Investment

Has Taxable Investment Changed Since Initial Certification? Yes No
(Ex. Has it been sold, destroyed or moved off premises or has additional taxable investment been purchased?)

If changed:

Real Estate*: \$ _____ Sold/Destroyed/Moved Purchased
Date: _____ Description: _____

Machinery and Tools: \$ _____ Sold/Destroyed/Moved Purchased
Date: _____ Description: _____

Business Personal Property**: \$ _____ Sold/Destroyed/Moved Purchased
Date: _____ Description: _____

**To include leasehold improvements. **Furniture, fixtures, equipment, computers, leased equipment and vehicles.*

Information from Business License

Business License Account Number: _____

Business Name *(as printed on business license)*: _____

Address *(as printed on business license)*: _____

Information from Utility Accounts

Electric Business Name *(as printed on electric bill)*: _____

Address *(as printed on electric bill)*: _____

Gas Business Name *(as printed on gas bill)*: _____

Address *(as printed on gas bill)*: _____

Statistical Information

Is the business minority-owned? Yes No

Is the business owned by a veteran? Yes No

Is the business woman-owned? Yes No

Required Attachments

Current Business License Evidence of Job Creation

Evidence of New Taxable Investment *(Ex. Paid invoices, VEZ-RPIG application, etc.)*

Signatures

Company Contact: _____

Preparer's Name: _____

(If not prepared by the company contact)

Firm: _____

Email: _____ Phone: _____

Internal use only

Date Received: _____ Business Located Within VEZ Yes No Which Zone #3 #3-A #31

Required Attachments Provided: Current Business License Yes No Evidence of Job Change Yes No Evidence of Changes in Taxable Investment Yes No

Verifications: Job Creation: _____ Investment(s): _____ **Eligibility Determination:** Yes No

If No, Business No Longer Located in a VEZ Did Not Maintain Minimum Job Creation Requirement
 Did Not Maintain Minimum Taxable Investment Requirement Is Not Current on All City Taxes and Fees