

# INVEST NEWPORT NEWS ENTERPRISE *Zones!*

## How to Apply

- 1 Download form to your device.
- 2 Complete and save the form to your device.
- 3 E-mail the form and required attachments to Kathrina Turner at [turnerk@nnva.gov](mailto:turnerk@nnva.gov).

## CERTIFICATION FORM FOR ENTERPRISE ZONE LOCAL INCENTIVE

### PARTIAL REBATE OF BUSINESS LICENSE TAXES (BPOL) AND LOCAL UTILITY (GAS & ELECTRIC) TAXES

Date of Application: \_\_\_\_\_ Applying for Calendar Year: \_\_\_\_\_

Applying for:  Partial BPOL Rebate  Partial Local Utility Tax Refund  
(Select all applicable categories.)

Name of Business: \_\_\_\_\_

Website: \_\_\_\_\_

### Company Contact

Contact Name: \_\_\_\_\_

Position: \_\_\_\_\_ Email: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Mobile Phone: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

### Eligibility

Physical Address of Business: \_\_\_\_\_

Date Business Opened at This Location: \_\_\_\_\_

Applicable Enterprise Zone (select one):  #3  #3-A  #31  
(Visit [InvestNewportNewsEnterpriseZone.com](http://InvestNewportNewsEnterpriseZone.com) to verify business location's Enterprise Zone status.)

### Minimum Eligibility Requirements

| VEZ # | New Businesses                              |          | Expanding Businesses                        |   |
|-------|---|----------|---|---|
|       | Taxable Investment                          | New Jobs | Taxable Investment                          | New Jobs  |
| #3    | \$50,000                                    | 2        | \$50,000                                    | 10% increase (2 min)                              |
| #3-A  | \$200,000                                   | 15*      | \$200,000                                   | 10% increase (15 min)*                            |
| #31   | \$75,000 (BPOL)<br>\$50,000 (Local Utility) | 5        | \$75,000 (BPOL)<br>\$50,000 (Local Utility) | 10% increase (5 min BPOL,<br>3 min Local Utility) |

\* To qualify, the positions must earn \$38,000/year.

- The maximum amount of BPOL tax rebate in any one year is \$10,000.
- Recipients must apply within 18 months of qualifying.
- Recipients must be current on all City taxes and fees.
- If determined eligible, recipients must recertify annually to continue receiving refunds.

### New Job Creation (Full-time employees)

Average Number Before New Job Creation\*: \_\_\_\_\_ Year: \_\_\_\_\_  
(\*If new business, average # equals 0.)

Current Average Number: \_\_\_\_\_ Date: \_\_\_\_\_

Net New Jobs: \_\_\_\_\_

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## Enterprise Zone Questions? We Have Your Answers.



**Kathrina Turner**  
Economic Analyst II  
[turnerk@nnva.gov](mailto:turnerk@nnva.gov)  
(757) 597-2840 ext. 402

[InvestNewportNewsEnterpriseZone.com](http://InvestNewportNewsEnterpriseZone.com)



### New Taxable Investment

Amount in Real Estate\*: \$ \_\_\_\_\_ Year Invested: \_\_\_\_\_

Amount in Machinery and Tools: \$ \_\_\_\_\_ Year Invested: \_\_\_\_\_

Amount in Business Personal Property\*\*\*: \$ \_\_\_\_\_ Year Invested: \_\_\_\_\_

\*To include leasehold improvements.

\*\*Furniture, fixtures, equipment, computers, leased equipment and vehicles.

### Information from Business License

Business License Account Number: \_\_\_\_\_

Business Name (as printed on business license): \_\_\_\_\_

Address (as printed on business license): \_\_\_\_\_

### Information from Utility Accounts

#### Electric

Business Name (as printed on electric bill): \_\_\_\_\_

Address (as printed on electric bill): \_\_\_\_\_

#### Gas

Business Name (as printed on gas bill): \_\_\_\_\_

Address (as printed on gas bill): \_\_\_\_\_

### Statistical Information

Is the business minority-owned?  Yes  No

Is the business owned by a veteran?  Yes  No

Is the business woman-owned?  Yes  No

### Required Attachments

- Current Business License  Evidence of Job Creation  
 Evidence of New Taxable Investment (Ex. Paid invoices, VEZ-RPIG application, etc.)

### Signatures

Company Contact: \_\_\_\_\_

Preparer's Name: \_\_\_\_\_

(If not prepared by the company contact)

Firm: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

### Internal use only

Date Received: \_\_\_\_\_ Submitted Within 18 Months of Qualifying  Yes  No Business Located Within VEZ  Yes  No Which Zone  #3  #3A  #31

Required Attachments Provided: Current Business License  Yes  No Evidence of Job Creation  Yes  No Evidence of New Taxable Investment  Yes  No

Verifications: Job Creation: \_\_\_\_\_ Investment(s): \_\_\_\_\_ Eligibility Determination:  Yes for \_\_\_\_\_ Years  No

If No, Business  Is Not Located in a VEZ  Did Not Meet Application Deadline  Did Not Meet Minimum New Job Creation Requirement  
 Did Not Meet New Minimum Taxable Investment Requirement  Is Not Current on All City Taxes and Fees