

**OPEN SESSION AGENDA**

**ECONOMIC DEVELOPMENT AUTHORITY (EDA)  
AND  
INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)**

**August 5, 2022 - 9:00 A.M.**

**Newport News Marriott at City Center  
Pearl Ballroom  
740 Town Center Drive  
Newport News, Virginia**

1. Call to Order – Chair Smith-Brown
2. Opening Statement and Introduction of Guests – Chair Smith-Brown
3. Presentation of Resolution of Appreciation – Cherry Lee Croushore
4. Resolution Approving Request by Christopher Newport University Real Estate Foundation for IDA Final Authorization of the Issuance of its Revenue Bonds in an Amount Not to Exceed \$28,500,000 – T.W. Bruno, McGuireWoods, LLP, Christopher Newport University Real Estate Foundation Bond Counsel
  - Resolution 22-4
5. Resolution Approving Request by Christopher Newport University Real Estate Foundation and Certain Affiliates for IDA Final Authorization of the Issuance of its Revenue Bonds in an Amount Not to Exceed \$7,500,000 – T.W. Bruno, McGuireWoods, LLP, Christopher Newport University Real Estate Foundation Bond Counsel
  - Resolution 22-5
6. Commonwealth’s Development Opportunity Fund Grant, First Amendment to Performance Agreement by and Among the City of Newport News, S23 Holdings, LLC, the EDA, and the Virginia Economic Development Partnership Authority – Mrs. Kingston

7. Secretary/Treasurer's Report – Mrs. Kingston
8. Assistant Secretary's Report – Ms. Robison
9. Madison Government Affairs' Consultant Report
10. **Closed Session (Section 2.2-3711.A):**  
**Real Estate (3)**

11. Reconvene Open Session (Section 2.2 – 3712 (D))

[BREAK]

12. Action(s) Coming Out of Closed Session

13. Committee Reports

Design Review Committee

A. Committee Report (July 21<sup>st</sup>) – Ms. Williams

B. Board Ratification

Executive Committee

A. Committee Report (June 21<sup>st</sup>) – Mr. Hoege

B. Committee Report (July 19<sup>th</sup>) – Mr. Hoege

Revolving Loan Fund Committee

A. Committee Report (June 22<sup>nd</sup>) – Ms. Johnson

B. Board Ratification

C. Committee Report (July 27<sup>th</sup>) – Ms. Johnson

D. Board Ratification

14. Approval of Minutes of the Regular Meeting of June 3, 2022

15. Unfinished Business

16. New Business

17. Adjournment

Documents Provided:

A. Agenda Documents

1. Draft Resolution 22-4 of the Industrial Development Authority of the City of Newport News, Virginia Related to its Bond Issuance in an Amount Not to Exceed \$28,500,000 for the Benefit of Christopher Newport University Real Estate Foundation and Its Affiliates
2. Draft Resolution 22-5 of the Industrial Development Authority of the City of Newport News, Virginia Related to its Bond Issuance in an Amount Not to Exceed \$7,500,000 for the Benefit of Christopher Newport University Real Estate Foundation and Its Affiliates
3. Monthly Financial Report
4. Committee Meeting Schedule
5. Motion to Go Into Closed Session
6. June 3, 2022 Regular Meeting Minutes