

OPEN SESSION AGENDA

**ECONOMIC DEVELOPMENT AUTHORITY (EDA)
AND
INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)**

June 3, 2022 - 9:00 A.M.

**Newport News Marriott at City Center
Pearl Ballroom
740 Town Center Drive
Newport News, Virginia**

1. Call to Order – Chair Smith-Brown
2. Request by Christopher Newport University Real Estate Foundation for IDA Approval of the Issuance of its Revenue Bonds in an Amount Not to Exceed \$28,500,000 for the Benefit of Christopher Newport University Real Estate Foundation and Its Affiliates – Mr. T.W. Bruno, McGuire Woods, LLP, Applicant Bond Counsel
 - A. Public Hearing
 - B. Resolution 22-2
3. Request by Christopher Newport University Real Estate Foundation for IDA Approval of the Issuance of its Revenue Bonds in an Amount Not to Exceed \$7,500,000 for the Benefit of Christopher Newport University Real Estate Foundation and Its Affiliates – Mr. T.W. Bruno, McGuire Woods, LLP, Applicant Bond Counsel
 - A. Public Hearing
 - B. Resolution 22-3
4. START Presentation – Ms. Sasso, Founder & CEO, Senior Runs
5. Tech Center Research Park Overview and Update – Mr. Smith, Vice President of Real Estate Development and Mr. Witt, Asset Manager, W.M. Jordan Company

6. Certified Origins, Inc. Project – Mrs. Kingston
 - A. Expansion/Relocation Cost Reduction Enterprise Zone Agreement (ERCR Agreement) by and between the EDA and Certified Origins, Inc.
 - B. Commonwealth’s Development Opportunity Fund Performance Agreement by and among the City, Certified Origins, Inc., Virginia Economic Development Partnership and EDA

7. Secretary/Treasurer’s Report – Mrs. Kingston

8. Assistant Secretary’s Report – Ms. Robison

9. Madison Government Affairs’ Consultant Report

10. **Closed Session (Section 2.2-3711.A):**

Real Estate (3)

Prospective Business (5)

11. Reconvene Open Session (Section 2.2 – 3712 (D))

[BREAK]

12. Action(s) Coming Out of Closed Session

13. Committee Reports

Executive Committee

A. Committee Report – Mr. Hoege

B. Board Ratification

14. Draft Resolution of Appreciation – Cherry Lee Croushore

15. Draft Resolution of Appreciation – Carol U. Meredith

16. Approval of Minutes of the Regular Meeting of May 6, 2022

17. Unfinished Business

18. New Business

19. Adjournment

Documents Provided:

A. Agenda Documents

1. Draft Resolution 22-2 of the Industrial Development Authority of the City of Newport News, Virginia, Related to its Bond Issuance in an Amount Not to Exceed \$28,500,000 for the Benefit of Christopher Newport University Real Estate Foundation and Its Affiliates
2. Draft Resolution 22-3 of the Industrial Development Authority of the City of Newport News, Virginia, Related to its Bond Issuance of its Revenue Bonds in an Amount Not to Exceed \$7,500,000 for the Benefit of Christopher Newport University Real Estate Foundation and Its Affiliates
3. Monthly Financial Report
4. Committee Meeting Schedule
5. Motion to Go Into Closed Session
6. May 6, 2022 Regular Meeting Minutes

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