

INVEST NEWPORT NEWS ENTERPRISE Zones!

How to Apply

- 1 Download form to your device.
- 2 Complete and save the form to your device.
- 3 E-mail the form and required attachments to Madison Hool at hoolml@nnva.gov.

RECERTIFICATION FORM FOR ENTERPRISE ZONE LOCAL INCENTIVE

PARTIAL REBATE OF BUSINESS LICENSE TAXES (BPOL) AND LOCAL UTILITY (GAS & ELECTRIC) TAXES

Date of Application: _____ Applying for Calendar Year: _____

Reapplying for: ☐ Partial BPOL Rebate ☐ Partial Local Utility Tax Refund
(Select all applicable categories.)

Year Initially Certified: _____

Name of Business: _____

Website: _____

Company Contact

Contact Name: _____

Position: _____ Email: _____

Business Phone: _____ Mobile Phone: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Eligibility

Physical Address of Business: _____

Date Business Opened at This Location: _____

Applicable Enterprise Zone (select one): ☐ #3 ☐ #3-A ☐ #31

(Visit InvestNewportNewsEnterpriseZone.com to verify business location's Enterprise Zone status.)

Minimum Eligibility Requirements

- Minimum eligibility requirements are now consistent across all zones for both new and existing businesses. To qualify, businesses must make a minimum capital investment of at least \$50,000 and at least two new full-time jobs paying at least 150% of the Virginia state minimum wage.
- The maximum amount of BPOL tax rebate in any one year is \$10,000.
- Recipients must apply within 18 months of qualifying.
- Recipients must be current on all City taxes and fees.
- If determined eligible, recipients must recertify annually to continue receiving refunds.

Job Creation (Full-time employees)

Current Average Number: _____ Date: _____

Change Over the Last 12 Months: ☐ Yes ☐ No

If Change: ☐ Increase ☐ Decrease By: _____

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Enterprise Zone Questions? We Have Your Answers.



Madison Hool
Economic Analyst
hoolml@nnva.gov
757-926-1951

InvestNewportNewsEnterpriseZone.com



Taxable Investment

Has Taxable Investment Changed Since Initial Certification? ☐ Yes ☐ No
(Ex. Has it been sold, destroyed or moved off premises or has additional taxable investment been purchased?)

If changed:

Real Estate*: \$ _____ ☐ Sold/Destroyed/Moved ☐ Purchased
Date: _____ Description: _____

Machinery and Tools: \$ _____ ☐ Sold/Destroyed/Moved ☐ Purchased
Date: _____ Description: _____

Business Personal Property**: \$ _____ ☐ Sold/Destroyed/Moved ☐ Purchased
Date: _____ Description: _____

*To include leasehold improvements. **Furniture, fixtures, equipment, computers, leased equipment and vehicles.

Information from Business License

Business License Account Number: _____

Business Name (as printed on business license): _____

Address (as printed on business license): _____

Information from Utility Accounts

Electric Business Name (as printed on electric bill): _____

Address (as printed on electric bill): _____

Gas Business Name (as printed on gas bill): _____

Address (as printed on gas bill): _____

Statistical Information

Is the business minority-owned? ☐ Yes ☐ No

Is the business owned by a veteran? ☐ Yes ☐ No

Is the business woman-owned? ☐ Yes ☐ No

Required Attachments

- ☐ Current Business License ☐ Evidence of Job Creation
☐ Evidence of New Taxable Investment (Ex. Paid invoices, VEZ-RPIG application, etc.)

Signatures

Company Contact: _____

Preparer's Name: _____
(If not prepared by the company contact)

Firm: _____

Email: _____ Phone: _____

Internal use only

Date Received: _____	Business Located Within VEZ ☐ Yes ☐ No	Which Zone ☐ #3 ☐ #3-A ☐ #31	
Required Attachments Provided:		Current Business License ☐ Yes ☐ No	Evidence of Job Change ☐ Yes ☐ No
Verifications: Job Creation: _____ Investment(s): _____		Eligibility Determination: ☐ Yes ☐ No	
If No, Business ☐ No Longer Located in a VEZ ☐ Did Not Maintain Minimum Job Creation Requirement ☐ Did Not Maintain Minimum Taxable Investment Requirement ☐ Is Not Current on All City Taxes and Fees			