

INVEST NEWPORT NEWS ENTERPRISE Zones

How to Apply

- 1 Download form to your device.
- 2 Complete and save the form to your device.
- 3 E-mail the form and required attachments to Mallory Butler at hoolml@nnva.gov.

CERTIFICATION FORM FOR ENTERPRISE ZONE LOCAL INCENTIVE

PARTIAL REBATE OF BUSINESS LICENSE TAXES (BPOL) AND LOCAL UTILITY (GAS & ELECTRIC) TAXES

Date of Application: _____ Applying for Calendar Year: _____

Applying for: Partial BPOL Rebate Partial Local Utility Tax Refund
(Select all applicable categories.)

Name of Business: _____

Website: _____

Company Contact

Contact Name: _____

Position: _____ Email: _____

Business Phone: _____ Mobile Phone: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Eligibility

Physical Address of Business: _____

Date Business Opened at This Location: _____

Applicable Enterprise Zone (select one): #3 #3-A #31
(Visit InvestNewportNewsEnterpriseZone.com to verify business location's Enterprise Zone status.)

Minimum Eligibility Requirements

VEZ #	New Businesses		Expanding Businesses	
	Taxable Investment	New Jobs	Taxable Investment	New Jobs
#3	\$50,000	2	\$50,000	10% increase (2 min)
#3-A	\$200,000	15*	\$200,000	10% increase (15 min)*
#31	\$75,000 (BPOL) \$50,000 (Local Utility)	5	\$75,000 (BPOL) \$50,000 (Local Utility)	10% increase (5 min BPOL, 3 min Local Utility)

* To qualify, the positions must earn \$38,000/year.

- The maximum amount of BPOL tax rebate in any one year is \$10,000.
- Recipients must apply within 18 months of qualifying.
- Recipients must be current on all City taxes and fees.
- If determined eligible, recipients must recertify annually to continue receiving refunds.

New Job Creation (Full-time employees)

Average Number Before New Job Creation*: _____ Year: _____
(*If new business, average # equals 0.)

Current Average Number: _____ Date: _____

Net New Jobs: _____

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Enterprise Zone Questions? We Have Your Answers.



Madison Hool
Economic Analyst
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InvestNewportNewsEnterpriseZone.com



New Taxable Investment

Amount in Real Estate*: \$ _____ Year Invested: _____

Amount in Machinery and Tools: \$ _____ Year Invested: _____

Amount in Business Personal Property***: \$ _____ Year Invested: _____

*To include leasehold improvements.

**Furniture, fixtures, equipment, computers, leased equipment and vehicles.

Information from Business License

Business License Account Number: _____

Business Name (as printed on business license): _____

Address (as printed on business license): _____

Information from Utility Accounts

Electric

Business Name (as printed on electric bill): _____

Address (as printed on electric bill): _____

Gas

Business Name (as printed on gas bill): _____

Address (as printed on gas bill): _____

Statistical Information

Is the business minority-owned? Yes No

Is the business owned by a veteran? Yes No

Is the business woman-owned? Yes No

Required Attachments

- Current Business License Evidence of Job Creation
 Evidence of New Taxable Investment (Ex. Paid invoices, VEZ-RPIG application, etc.)

Signatures

Company Contact: _____

Preparer's Name: _____

(If not prepared by the company contact)

Firm: _____

Email: _____ Phone: _____

Internal use only

Date Received: _____ Submitted Within 18 Months of Qualifying Yes No Business Located Within VEZ Yes No Which Zone #3 #3A #31

Required Attachments Provided: Current Business License Yes No Evidence of Job Creation Yes No Evidence of New Taxable Investment Yes No

Verifications: Job Creation: _____ Investment(s): _____ Eligibility Determination: Yes for _____ Years No

If No, Business Is Not Located in a VEZ Did Not Meet Application Deadline Did Not Meet Minimum New Job Creation Requirement
 Did Not Meet New Minimum Taxable Investment Requirement Is Not Current on All City Taxes and Fees