

# ADVANCED MANUFACTURING



## NEWPORT NEWS MANUFACTURES ADVANCED EQUIPMENT AND MATERIALS

Newport News, Virginia, is a place where the world's largest, most complex aircraft carriers and submarines get built, along with the nation's most advanced manufacturing industries.

Be in the cradle of STEM innovation, a place where advanced manufacturing job growth and it's ecosystem skyrockets in this top state for talent and business. Our excellence in materials science and range of subsectors of specialized suppliers and customers have come to develop technological innovations here in our coastal community. This energy continues today, anchored by a variety of flagship manufacturing companies, higher education institutions, national science labs and robust military installations; we have highly-trained people ready to push technological ability with production-ready solutions that fill the manufacturing skills gap.

A world-class infrastructure assembled and ready for your business to succeed. The unwavering support from our Newport News team is accessible anytime to help you find solutions for advanced manufacturing challenges.



## ANCHOR OF THE HAMPTON ROADS, VA REGION

Our state's top ranked business climate is just the start to why the City of Newport News should be on your radar. Accessible by air, train, sailboat or even aircraft carrier, our central location provides a rich offering of experiences and convenience for the region's 1.8 million people, and labor market of 850,000.

We're home to Oakland Industrial Park, Copeland Industrial Park, the Carleton Advanced Manufacturing Site and AirCommerce Park, adding to a thriving industrial sector. Our Newport News City Center and Tech Center host a variety of national and international companies in mixed-use business, residential and retail districts.



Easy access to the Port of Virginia, the deepest port on the East Coast



Energy cost 30% below national average



Low machinery and tool tax



70+ Technical Programs & Industry Certifications through Career & Technical Education



80% of the East Coast population within a 400-mile radius

# HOME TO HIGH IMPACT INNOVATION

## LOCAL INDUSTRY LEADERS

Our City's industrial backbone is exceptionally strong, diverse and expanding with shipbuilding, aerospace, medical, food and beverage, laser machining, modeling, sensing and many more sectors.

- BNNT Materials
- Canon Virginia
- Dillon Technologies
- Eagle Technologies
- HII/Newport News Shipbuilding
- ivWatch
- KELLER America
- Liebherr
- Muhlbauer
- Printpack
- Swisslog

## MADE IN NEWPORT NEWS

A wide range of business call Newport News home. Our workforce has been especially successful in the manufacturing of components related to the following industries.

- Electronics
- Food Packaging
- Measurement Equipment
- Medical Devices
- Mining Equipment
- Shipbuilding

## BUSINESS INCENTIVES

The Newport News Development Department is ready to help new and expanding businesses select the right location. The following are incentives available to new and expanding businesses that meet required qualifications.

### Foreign Trade Zone

Newport News is located within FTZ-20, providing significant benefits to manufacturers: No duties are paid if goods are re-exported or not used. Manufacturers pay duties on either the foreign parts used or on the finished product, whichever is least expensive. Businesses are allowed to store goods within the foreign trade zone for an unlimited period of time. Businesses can defer paying U.S. Customs duties on imported

goods until the goods enter the United States for domestic consumption.

### Partnership for Advancing Certification Training (PACT) Grant Program

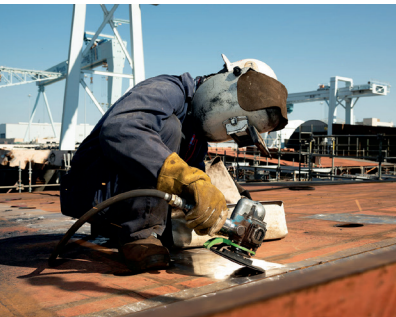
Developed to provide support to private businesses establishing new, innovative workforce development solutions in partnership with the Virginia Community College System or Virginia's public colleges and universities.

### Technology Zones

A program offering incentives to encourage the development of commercial and industrial businesses engaged in technological research, design and manufacturing.

### Virginia Enterprise Zones

A state and local partnership offering incentives to companies and investors to stimulate job creation and private investment in certain areas of the City.



Newport News Shipbuilding



Liebherr



Muhlbauer



Canon Virginia

The Newport News EDA is committed to aiding you with your business relocation or expansion. The decision to invest in a new or expanded operation is never taken lightly. Our goal is to match the business needs required for your company to be successful with the assets found in Newport News. We strive to facilitate the evaluation process and to provide powerful tools that save you time and money as you seek to locate your new business operations here in Newport News.



## CONNECT WITH US TODAY.

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