

ANNUAL MEETING

OPEN SESSION AGENDA

**ECONOMIC DEVELOPMENT AUTHORITY (EDA)
AND
INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)**

November 5, 2021 - 9:00 A.M.

**Newport News Marriott at City Center
Pearl Ballroom
740 Town Center Drive
Newport News, Virginia**

1. Call to Order – Chair Smith-Brown
2. Presentation by City’s Director of Budget & Evaluation – Ms. Cipriano
3. 2022 Virginia Statewide Business District Resurgence Grants – Mrs. Kingston
 - A. Memorandum of Understanding by and between the EDA and Department of Housing and Community Development (DHCD) Related to Resurgence Grant Award of \$86,000
 - B. Womens Empowerment Development, Inc. (WED) Resurgence Grant Award of \$50,000
4. Approval of Expansion/Relocation Cost Reduction Enterprise Zone Incentive Agreement (ERCR Agreement) by and between Aery Aviation, LLC and EDA – Mrs. Kingston
5. Secretary/Treasurer’s Report – Mrs. Kingston
6. Assistant Secretary’s Report – Ms. Croushore
7. Madison Government Affairs’ Consultant Report
8. **Closed Session (Section 2.2-3711.A):**
 - Real Estate (3)**
 - Prospective Business (5)**

9. Reconvene Open Session (Section 2.2 – 3712 (D))

[BREAK]

10. Action(s) Coming Out of Closed Session

11. Choice Neighborhood Initiatives Activities – Mrs. Kingston

A. Waiver of Conflict of Interests

B. Memorandum of Agreement by and among the EDA, NNRHA and the City

12. Scope of Services for Design, and Funding, for Rehabilitation of 2510 Jefferson Avenue – Mrs. Kingston

13. Lease Agreement by and between the EDA and River Port, LLC for a Portion of 1511 Harbor Lane - Mrs. Kingston

14. Committee Reports

Executive Committee

A. Committee Report – Mr. Hoege

South Newport News Committee

A. Committee Report – Mr. Hoege

15. Election of Officers

16. Approval of Minutes of the Special Meeting of October 19, 2021

17. Approval of Minutes of the Regular Meeting of October 1, 2021

18. Approval of Minutes of the Special Meeting of September 21, 2021

19. Board Member Engagement and Support Follow-up Discussion

20. Unfinished Business

21. New Business

22. Adjournment

Documents Provided:

A. Agenda Documents

1. Monthly Financial Report
2. Committee Meeting Schedule
3. Motion to Go Into Closed Session
4. October 19, 2021 Special Meeting Minutes
5. October 1, 2021 Regular Meeting Minutes
6. September 21, 2021 Special Meeting Minutes