

**REVISED  
ANNUAL MEETING  
OPEN SESSION AGENDA**

**ECONOMIC DEVELOPMENT AUTHORITY (EDA)  
AND  
INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)**

**November 6, 2020 - 8:00 A.M.**

**Newport News Marriott at City Center  
Pearl Ballroom  
740 Town Center Drive  
Newport News, Virginia**

1. Call to Order – Chair Bell
2. S23 Holdings, LLC Project – Mrs. Kingston
  - A. Agreement of Purchase and Sale of Commercial Real Estate, to include Option Agreement, by and between the EDA and S23 Holdings, LLC
  - B. Expansion/Relocation Cost Reduction Enterprise Zone Incentive Agreement (ERCR Agreement) by and between the EDA and S23 Holdings, LLC
  - C. Commonwealth’s Development Opportunity Fund Performance Agreement by and among the City, S23 Holdings, LLC, Virginia Economic Development Partnership Authority and EDA
3. Secretary/Treasurer’s Report – Mrs. Kingston
4. Assistant Secretary’s Report – Ms. Croushore
5. Madison Government Affairs’ Consultant Report
6. **Closed Session (Section 2.2-3711.A):**  
**Real Estate (3)**

7. Reconvene Open Session (Section 2.2 – 3712 (D))

[BREAK]

8. Action(s) Coming Out of Closed Session

9. Committee Reports

Marketing Committee

- A. Committee Report – Mr. Hoege

Revolving Loan Fund Committee

- A. Committee Report – Mr. Verhoef

- B. Board Ratification

10. Election of Officers

11. Approval of Minutes of the Regular Meeting of October 9, 2020

12. Unfinished Business

13. New Business

14. Adjournment

Documents Provided:

A. Agenda Documents

1. Monthly Financial Report
2. Committee Meeting Schedule
3. Motion to Go Into Closed Session
4. October 9, 2020 Regular Meeting Minutes

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