

OPEN SESSION AGENDA

ECONOMIC DEVELOPMENT AUTHORITY (EDA) AND INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)

December 14, 2018 - 8:00 A.M.

Two City Center
11820 Fountain Way, Suite 301
Newport News, Virginia

1. Call to Order – Chair Minter
2. Resolution of Industrial Development Authority of the City of Newport News, Virginia (IDA), Related to IDA Financing of an IDA Foundry Grant for the Benefit of Huntington Ingalls Incorporated – Mrs. Kingston and Ms. Gilliland, Kaufman & Canoles, P.C., Bond Counsel
 - A. Approval of IDA Resolution 18-6
3. Newport News Marriott at City Center
 - A. Conference Center Marketing 2017 Expense Review – Ms. Roberts, Partner, Brown, Edwards & Company, L.L.P.
 - B. Conference Center 2017 Activity Review – Mr. Butcher, General Manager and Mr. Johnson, Director of Sales and Marketing
4. Expansion/Relocation Cost Reduction Enterprise Zone Incentive Agreement (ERCR) by and between the EDA and LAVLE USA, INC. – Mrs. Kingston
5. Secretary/Treasurer’s Report – Mrs. Kingston
6. Assistant Secretary’s Report – Ms. Croushore
7. Madison Government Affairs’ Consultant Report
8. **Closed Session (Section 2.2-3711.A):**
 - Real Estate (3)**
 - Prospective Business (5)**

9. Reconvene Open Session (Section 2.2 – 3712 (D))

[BREAK]

10. Action(s) Coming Out of Closed Session

11. Authorize EDA Lease Agreement for Brooks Crossing

12. Committee Reports

Conference Center Marketing

A. Committee Report – Mr. Minter

Design Review Committee

A. Committee Report – Mr. Verhoef

B. Board Ratification

Revolving Loan Fund Committee

A. Committee Report – Mr. Bell

B. Board Ratification

13. Approval of Minutes of the Regular Meeting of November 2, 2018

14. Unfinished Business

15. New Business

16. Adjournment

Documents Provided:

A. Agenda Documents

1. Draft Resolution of the Industrial Development Authority of the City of Newport News, Virginia (IDA), Related to IDA Financing of an IDA Foundry Grant for the Benefit of Huntington Ingalls Incorporated
2. Draft Expansion/Relocation Cost Reduction Enterprise Zone Incentive Agreement (ERCR) by and between the EDA and LAVLE USA, INC.
(To be Provided Under Separate Cover)
3. Monthly Financial Report
4. Committee Meeting Schedule
5. Motion to Go Into Closed Session
6. November 2, 2018 Regular Meeting Minutes

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