

OPEN SESSION AGENDA

ECONOMIC DEVELOPMENT AUTHORITY (EDA) AND INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)

October 11, 2013 - 8:00 A.M.

**Two City Center
11820 Fountain Way, Suite 301
Newport News, Virginia**

1. Call to Order – Vice Chair Herbert
2. Request by Christopher Newport University Education Foundation, Christopher Newport University Real Estate Foundation and Christopher Newport University for IDA Approval of the Issuance by the Economic Development Authority of the City of Poquoson, Virginia, of a Revenue Bond in an Amount not to Exceed \$8,200,000, for the Benefit of Christopher Newport University Education Foundation, Christopher Newport University Real Estate Foundation and Christopher Newport University, and Recommending City Council Approval of the Poquoson EDA Bond Issue – Mr. Hornsby, Counsel for Applicant and Mr. Consolvo, IDA Bond Counsel
 - A. Public Hearing
 - B. Resolution
3. Request by Christopher Newport University Education Foundation, Christopher Newport University Real Estate Foundation and Christopher Newport University for IDA Approval of the Issuance by the Industrial Development Authority of Richmond County, Virginia, of a Revenue Bond in an Amount not to Exceed \$4,500,000, for the Benefit of Christopher Newport University Education Foundation, Christopher Newport University Real Estate Foundation and Christopher Newport University, and Recommending City Council Approval of the Richmond County IDA Bond Issue – Mr. Hornsby, Counsel for Applicant and Mr. Consolvo, IDA Bond Counsel
 - A. Public Hearing
 - B. Resolution
4. Resolution Approving Request by Rappahannock Hall at Christopher Newport University LLC, Whose Sole Member is Christopher Newport University Real Estate Foundation for IDA Authorization of the Issuance of its Student Housing Revenue Bonds, in an Amount Not to Exceed \$55,000,000, for the Benefit of Rappahannock Hall at Christopher Newport University LLC, Whose Sole Member is Christopher Newport University Real Estate Foundation – Mr. Hornsby, Counsel for Applicant and Mr. Consolvo, IDA Bond Counsel

5. Resolution Approving Request by New Opportunity L.L.C., Whose Sole Member is New Horizons Educational Foundation, Inc., for EDA Final Authorization of the Issuance of its Revenue Bonds in an Amount not to Exceed \$11,000,000, for the Benefit of New Opportunity L.L.C., Whose Sole Member is New Horizons Educational Foundation, Inc. – Mr. Hatchett, Counsel for Applicant
6. Quarterly Hampton Roads Economic Development Alliance Report – Mr. Gosnell
7. Quarterly Workforce Development Report – Mr. James
8. Quarterly Business Retention Report – Mr. Johnson
9. Secretary/Treasurer’s Report – Mrs. Kingston
10. Assistant Secretary’s Report – Ms. Croushore
11. Madison Government Affairs’ Consultant Report – Mr. Hirsch

12. Closed Session (Section 2.2-3711.A):

Real Estate (3)

Prospective Business (5)

Legal Matters (7)

13. Reconvene Open Session (Section 2.2 - 3712 (D))
14. Committee Reports
 - Design Review
 - A. Committee Report – Mr. Bell
 - B. Board Ratification
 - Revolving Loan Fund
 - A. Committee Report – Ms. Greene
 - B. Board Ratification
15. Approval of Minutes of the Regular Meeting of September 6, 2013
16. Approval of Minutes of the Special Meeting of September 17, 2013

17. Unfinished Business
18. New Business
19. Adjournment

Documents Provided:

A. Agenda Documents

1. Resolution of the Industrial Development Authority of the City of Newport News, Virginia, Related to the Bond Issuance by the Economic Development Authority of the City of Poquoson, Virginia, for the Benefit of Christopher Newport University Education Foundation, Christopher Newport University Real Estate Foundation and Christopher Newport University
2. Resolution of the Industrial Development Authority of the City of Newport News, Virginia, Related to the Bond Issuance by the Industrial Development Authority of Richmond County, Virginia, for the Benefit of Christopher Newport University Education Foundation, Christopher Newport University Real Estate Foundation and Christopher Newport University
3. Resolution of the Industrial Development Authority of the City of Newport News, Virginia, Related to Its Bond Issuance for the Benefit of Rappahannock Hall at Christopher Newport University LLC, Whose Sole Member is Christopher Newport University Real Estate Foundation
4. Resolution of the Economic Development Authority of the City of Newport News, Virginia, Related to the Issuance of its Bonds for the Benefit of New Opportunity L.L.C., Whose Sole Member is New Horizons Educational Foundation, Inc.
5. Monthly Financial Report
6. Committee Meeting Schedule
7. Motion To Go Into Closed Session
8. September 6, 2013 Regular Meeting Minutes
9. September 17, 2013 Special Meeting Minutes