

OPEN SESSION AGENDA
ECONOMIC DEVELOPMENT AUTHORITY (EDA)
AND
INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)

September 5, 2014 - 8:00 A.M.

Two City Center
11820 Fountain Way, Suite 301
Newport News, Virginia

1. Call to Order – Chair Herbert
2. Request by Eagle Land II, LLC for IDA Issuance of its Industrial Development Revenue Bond in an Amount Not to Exceed \$5,500,000 for the Benefit of Eagle Aviation Technologies, LLC, and Recommending City Council Approval of the IDA Bond Issue – Mr. Consolvo, Kaufman & Canoles, P.C., Bond Counsel
 - A. Public Hearing
 - B. Resolution
3. Continental Automotive Systems, Inc. Expansion Project – Mrs. Kingston
 - A. Approval of Governor’s Development Opportunity Fund Performance Agreement by and among the City of Newport News, Virginia, Economic Development Authority of the City of Newport News, Virginia and Continental Automotive Systems, Inc.
 - B. Approval of Expansion/Relocation Cost Reduction Enterprise Zone Incentive Agreement by and between the Economic Development Authority of the City of Newport News, Virginia and Continental Automotive Systems, Inc.
4. Secretary/Treasurer’s Report – Mrs. Kingston
5. Assistant Secretary’s Report – Ms. Croushore
6. Madison Government Affairs Consultant Report
7. **Closed Session (Section 2.2-3711.A):**
 - Real Estate (3)**
 - Prospective Business (5)**

8. Reconvene Open Session (Section 2.2 – 3712 (D))
9. Action Coming Out of Closed Session
10. Committee Reports
 - Design Review Committee
 - A. Committee Report – Mr. Epes
 - B. Board Ratification
11. Approval of Minutes of the Regular Meeting of August 1, 2014
12. Unfinished Business
13. New Business
14. Adjournment

Documents Provided:

A. Agenda Documents

1. Resolution of the Industrial Development Authority of the City of Newport News, Virginia (IDA) Related to the Request of Eagle Land II, LLC for IDA Issuance of Industrial Development Revenue Bonds for the Benefit of Eagle Aviation Technologies, LLC
2. Monthly Financial Report
3. Committee Meeting Schedule
4. Motion to Go Into Closed Session
5. August 1, 2014 Regular Meeting Minutes

B. Informational Documents

1. Copy of Article “Peninsula Revolving Loan Fund: Helping small businesses grow and create local jobs” in August issue of *Oyster Pointer*
2. Copy of Letter to Shawn Avery from Newport News EDA, dated August 15, 2014, Regarding New Position with Opportunity, Inc.