OPEN SESSION AGENDA

ECONOMIC DEVELOPMENT AUTHORITY (EDA)
AND
INDUSTRIAL DEVELOPMENT AUTHORITY (IDA)

August 5, 2016 - 8:00 A.M.

Two City Center
11820 Fountain Way, Suite 301
Newport News, Virginia

1. Call to Order – Vice Chair Minter

2. Request by Virginia Baptist Homes, Inc. d/b/a LifeSpire of Virginia, and its Affiliates, for EDA Initial Approval of the Issuance of up to $104,000,000 of its Revenue Bonds, and EDA Approval of the Issuance and Sale of its Revenue Bonds in a Principal Amount Not to Exceed $104,000,000, for the Benefit of Virginia Baptist Homes, Inc. – Mr. Richardson, McGuire Woods LLP, Bond Counsel for Virginia Baptist Homes, Inc.
   A. Public Hearing
   B. Inducement Resolution
   C. Final Resolution

3. Quarterly Workforce Development Report – Mr. James

4. Secretary/Treasurer’s Report – Mrs. Kingston

5. Assistant Secretary’s Report – Ms. Croushore


7. Closed Session (Section 2.2-3711.A):
   Real Estate (3)
   Prospective Business (5)
8. Reconvene Open Session (Section 2.2 – 3712 (D))

9. Action(s) Coming Out of Closed Session

10. Defense Production Zone Performance Agreement by and between the Industrial Development Authority of the City of Newport News, Virginia and Huntington Ingalls Incorporated – Mrs. Kingston

11. Expansion/Relocation Cost Reduction Enterprise Zone Incentive Agreement by and between the Industrial Development Authority of the City of Newport News, Virginia and Huntington Ingalls Incorporated – Mrs. Kingston

12. Committee Reports

   **Conference Center Marketing Committee**
   
   A. Committee Report – Mr. Minter

   **Design Review Committee**
   
   A. Committee Report – Mr. Herbert
   
   B. Board Ratification

   **Executive Committee**
   
   A. Committee Report – Mr. Minter
   
   B. Board Ratification

   **South Newport News Committee**
   
   A. Committee Report – Ms. Smith-Brown

13. Approval of Minutes of the Regular Meeting of July 1, 2016

14. Unfinished Business

15. New Business

16. Adjournment
Documents Provided:

A. Agenda Documents

1. Draft Inducement Resolution of the Economic Development Authority of the City of Newport News, Virginia, Related to Request of Virginia Baptist Homes, Inc. d/b/a LifeSpire of Virginia for Bond Issuance

2. Draft Final Resolution of the Economic Development Authority of the City of Newport News, Virginia, Related to Request of Virginia Baptist Homes, Inc. d/b/a LifeSpire of Virginia for Bond Issuance


4. Committee Meeting Schedule

5. Motion to Go Into Closed Session

6. July 1, 2016 Regular Meeting Minutes